

## CANDIDATES & CREDIT CARDS

### DESIGNATED CAMPAIGN DEPOSITORY

Alaska Administrative Regulation 2 AAC 50.298

Unless you are an **EXEMPT** Municipal candidate, you must designate a regulated banking institution as your campaign depository.

*All* campaign receipts must be deposited to and all campaign expenditures must be made from your designated campaign depository.

You may obtain a credit card from your designated campaign depository to use for travel-related campaign expenditures such as transportation, lodging and meals. A campaign credit card must indicate that it is a campaign account.

### EXCEPTION

Administrative regulation 2 AAC 50.250(a)(3)(J) provides that a candidate may use personal money or credit for an authorized campaign expenditure that will not be considered a contribution if the candidate is reimbursed from the campaign account within three days of making an expenditure.

### DEBIT CARDS

Candidates and political groups may also use Debit cards issued by their designated campaign depository. Most banks offer debit cards that include the MasterCard or Visa logo and may be used anywhere that accepts credit cards. Expenditures made using a Debit/Visa or MasterCard card may be for any campaign-related purpose as the use of a debit card is not limited by regulation.

## How to Report Credit Card Transactions

- You have used your personal credit card and received reimbursement from your campaign account within three days.

Report this transaction as a paid expenditure. List the date and check number that was issued to you from the campaign account. In describing the expense, show that it was a reimbursement, and describe the items that were purchased.

- You use the debit card issued to the campaign account:

Report this transaction as a paid expenditure. Instead of a check number, list DC for debit card.

- You use a campaign credit card for travel-related expenses and have paid the bill in the same reporting cycle:

Report this transaction as a paid expenditure. The payee name and address are those of the credit card company. In the purpose section, fully describe the travel related expenditures that you charged, e.g., airfare, hotel, etc.

- You use a campaign credit card for travel-related expenses, but the bill has not been paid.

Report this transaction as a debt. The date is the date you charged the travel-related item, the name is the credit card company, and the description/purpose should fully describe the items charged.

Reviewed and Approved by the Commission  
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