

APPENDIX: POSTING MONTHS

Posting Months

AKSAS uses posting months to segregate financial activity to facilitate reporting. The fiscal year begins on July 1 and ends on June 30. During the reappropriation period (July 1 through August 31) users process adjustment and accrual transactions for the prior fiscal year as well as posting transactions to the current fiscal year. From September through the end of November, the Comprehensive Annual Financial Report (CAFR) is prepared. The financial books for a fiscal year are officially closed in mid-December.

Posting Months					
CURRENT YEAR		PRIOR YEAR		SPECIAL MONTHS	
Number	Month	Number	Month	Number	Month
01	July	13	July PY	19	Balance Forward
02	August	14	August PY	20	Adjustments to Balance
03	September	15	September PY		Forward
04	October	16	October PY	21	Closing Entries
05	November	17	November PY		
06	December	18	December PY		
07	January				
08	February				
09	March				
10	April				
11	May				
12	June				