Memorandum

To: All Interested Parties

From: Mallorie Fagerstrom, CPA
      State Accountant

Date: March 10, 2021

Subject: Statement of Name Change RE: Comprehensive Annual Financial Report (CAFR)

As per the GFOA policy statement on March 9, 2021, the Government Finance Officers Association (GFOA) has asked all industry affiliates to immediately stop using the common four-letter acronym (CAFR) most often associated with the Comprehensive Annual Financial Report.

When searching digital databases for documents related to the Comprehensive Annual Financial Report the formerly used acronym (CAFR) may appear on material dated before March 9, 2021. Materials dated after March 9, 2021, will not be searchable using the formerly used acronym.

To read more about this policy change, please reference GFOA’s industry guidance.