

STATE OF ALASKA
Reconciliation of the Balance Sheet to the Statement of Net Assets
Governmental Funds
June 30, 2010
(Stated in Thousands)

STATEMENT 1.12

Total Fund Balances - Governmental Funds \$ 49,859,532

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. (Note 5)

These assets consist of:

Equipment, net of depreciation	278,674	
Buildings, net of depreciation	1,005,533	
Infrastructure, net of depreciation	2,499,184	
Land / right-of-way	823,035	
Construction in progress	<u>1,354,695</u>	5,961,121

Some of the State's assets are not current available resources and are not reported in the funds.

Net pension asset (Note 7)	190	
Other post employment benefits asset (Note 7)	82	
Unamortized bond issuance cost	<u>5,501</u>	5,773

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets. (See Statement 1.21)

361,908

Certain revenues are not available to pay for the current period's expenditures and therefore are not reported in the funds.

146,259

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note 6)

Claims and judgments, net of federal reimbursement	(75,087)	
Compensated absences	(150,894)	
Pollution remediation	(53,316)	
Capital lease obligations	(410,085)	
Pension benefit obligation	<u>(751)</u>	(690,133)

Long-term bonded debt is not due and payable in the current period and therefore is not reported in the funds. (Note 6)

Notes and bonds payable	(960,875)	
Accrued interest payable	<u>(11,568)</u>	(972,443)

Net Assets of Governmental Activities \$ 54,672,017

The notes to the financial statements are an integral part of this statement.