

STATE OF ALASKA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2010
(Stated in Thousands)

STATEMENT 1.22

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
OPERATING REVENUES				
Premiums and Contributions	\$ -	\$ 168,524	\$ 168,524	\$ 81,228
Charges for Goods and Services	104,680	1,297	105,977	101,183
Interest and Investment Income	-	15,594	15,594	-
Allowance for Uncollectible Interest	-	(772)	(772)	-
Fines and Forfeitures	-	65	65	-
Federal Reimbursements	-	82,805	82,805	-
Other Operating Revenues	761	-	761	1,591
Total Operating Revenues	105,441	267,513	372,954	184,002
OPERATING EXPENSES				
Benefits	-	340,147	340,147	91,429
Operating	64,368	5,379	69,747	91,417
Depreciation	47,368	36	47,404	23,896
Provision for Loan Losses and Forgiveness	-	(1,443)	(1,443)	-
Total Operating Expenses	111,736	344,119	455,855	206,742
Operating Income (Loss)	(6,295)	(76,606)	(82,901)	(22,740)
NONOPERATING REVENUES (EXPENSES)				
Interest and Investment Income	5,618	19,519	25,137	1,464
Interest and Investment Expense	(25,449)	(3)	(25,452)	(48)
Gain (Loss) on Disposal of Capital Assets	(6)	125	119	(41)
Other Nonoperating Revenues (Expenses)	(248)	10,293	10,045	90
Total Nonoperating Revenues (Expenses)	(20,085)	29,934	9,849	1,465
Income Before Capital Contributions and Transfers	(26,380)	(46,672)	(73,052)	(21,275)
Capital Contributions	65,183	23,595	88,778	18,044
Transfers In from Other Funds	1,381	622	2,003	11,014
Transfers (Out to) Other Funds	-	(1,505)	(1,505)	-
Change in Net Assets	40,184	(23,960)	16,224	7,783
Total Net Assets - Beginning of Year	794,938	951,309	1,746,247	354,125
Total Net Assets - End of Year	\$ 835,122	\$ 927,349	\$ 1,762,471	\$ 361,908

The notes to the financial statements are an integral part of this statement.