

STATE OF ALASKA
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2010
(Stated in Thousands)

STATEMENT 1.23

	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Other Governments	\$ -	\$ 82,855	\$ 82,855	\$ 70
Receipts from Customers	102,570	368	102,938	338
Receipts for Interfund Services Provided	-	405	405	98,829
Receipt of Principal from Loan Recipients	-	36,465	36,465	-
Receipt of Interest and Fees from Loan Recipients	-	18,359	18,359	-
Receipts from Insured	-	168,238	168,238	81,207
Payments to Employees	(39,356)	(3,791)	(43,147)	(30,757)
Payments to Suppliers	(25,018)	(686)	(25,704)	(53,393)
Payments to Other Governments	-	-	-	-
Payments to Loan Recipients	-	(82,406)	(82,406)	-
Claims Paid	-	(340,741)	(340,741)	(89,210)
Payments for Interfund Services Used	-	(1,327)	(1,327)	-
Other Receipts	1,533	348	1,881	1,682
Other Payments	-	(1,180)	(1,180)	(701)
Net Cash Provided (Used) by Operating Activities	39,729	(123,093)	(83,364)	8,065
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Subsidies and Transfers (Out to) Other Funds	-	(3,391)	(3,391)	-
Operating Subsidies and Transfers In from Other Funds	1,381	783	2,164	12,115
Federal Grants	-	30,179	30,179	-
Proceeds from Issuance of Short-term Debt	-	2,592	2,592	-
Payments on Short-term Debt	-	(2,592)	(2,592)	-
Interest and Fees Paid on Borrowing	-	(3)	(3)	-
Net Cash Provided (Used) by Noncapital Financing Activities	1,381	27,568	28,949	12,115
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Contributions	-	426	426	-
Proceeds from Sale of Capital Assets	-	-	-	1,106
Acquisition and Construction of Capital Assets	(114,098)	(4,485)	(118,583)	(28,912)
Principal Paid on Capital Debt	(21,063)	-	(21,063)	(1,267)
Interest and Fees Paid on Capital Debt	(25,874)	(67)	(25,941)	(48)
Federal Grants	58,912	4,126	63,038	-
Other Receipts (Payments)	4,797	124	4,921	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(97,326)	124	(97,202)	(29,121)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sales/Maturities of Investments	42,750	26	42,776	-
Purchase of Investments	(19,788)	-	(19,788)	-
Interest and Dividends on Investments	5,618	17,840	23,458	1,464
Change in Restricted Cash and Investments	35,012	-	35,012	-
Net Cash Provided (Used) by Investing Activities	63,592	17,866	81,458	1,464
Net Increase (Decrease) in Cash	7,376	(77,535)	(70,159)	(7,477)
Cash and Cash Equivalents - Beginning of Year	7,025	544,023	551,048	104,267
Cash and Cash Equivalents - End of Year	\$ 14,401	\$ 466,488	\$ 480,889	\$ 96,790

The notes to the financial statements are an integral part of this statement.

This statement continued on next page.

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	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (6,295)	\$ (76,606)	\$ (82,901)	\$ (22,740)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Provided (Used) by Operating Activities:				
Depreciation and Amortization	47,368	36	47,404	23,896
Other Reconciling Items	6	134	140	90
Net Changes in Assets and Liabilities:				
Accounts Receivable - Net	(3,444)	(3,423)	(6,867)	(63)
Due from Other Funds	-	(531)	(531)	(1,904)
Due from Other Governments	-	2,192	2,192	-
Loans, Notes, and Bonds Receivable - Net	-	(46,690)	(46,690)	-
Repossessed Property	-	145	145	-
Investment in Projects, Partnerships, or Corporations	-	(122)	(122)	-
Interest and Dividends Receivable - Net	-	2,941	2,941	-
Inventories	-	-	-	(168)
Other Assets	-	(72)	(72)	5,677
Due to Other Funds	1,533	367	1,900	(775)
Due to Other Governments	-	592	592	-
Accounts Payable and Accrued Liabilities	104	(2,225)	(2,121)	3,967
Other Liabilities	457	169	626	85
Net Cash Provided (Used) by Operating Activities	<u>\$ 39,729</u>	<u>\$ (123,093)</u>	<u>\$ (83,364)</u>	<u>\$ 8,065</u>
Reconciliation of Cash to the Statement of Net Assets:				
Total Cash and Investments per the Statement of Net Assets	\$ 111,162	\$ 466,488	\$ 577,650	\$ 96,790
Less: Investments not Meeting the Definition of Cash or Cash Equivalents	(96,761)	-	(96,761)	-
Cash, End of Year	<u>\$ 14,401</u>	<u>\$ 466,488</u>	<u>\$ 480,889</u>	<u>\$ 96,790</u>
Noncash Investing, Capital, and Financing Activities:				
Contributed Capital Assets	-	124	124	18,039
Transfers (Out to) Other Funds (Accrual)	-	(1,546)	(1,546)	-