

**REVENUE BASE (Last Ten Fiscal Years)**

Fiscal Year	Gross Number of Barrels	Number of Barrels for Which Royalties are Charged	Weighted Average Royalty Rate
2002	387,190,479	48,415,456	12.50%
2003	376,494,188	49,296,600	13.09%
2004	370,732,200	48,080,646	12.97%
2005	340,267,626	44,669,897	13.13%
2006	315,713,921	39,953,892	12.65%
2007	276,283,804	35,287,199	12.77%
2008	269,773,057	34,158,311	12.66%
2009	257,812,862	31,877,658	12.36%
2010	232,152,553	29,674,841	12.78%
2011	219,360,412	27,863,774	12.70%

**REVENUE RATE:** The method of determining the revenue rate changed on April 1, 2006 with the implementation of the Petroleum Profits Tax (PPT)<sup>a</sup> On July 1, 2007 Alaska Clear and Equitable Share (ACES) was implemented.

The royalty rate ranges from 5.00% to 33.33%, depending on lease terms. However, the majority of fields are charged at 12.50%.

**REVENUE PAYERS (Current Reporting Period and Period Nine Years Prior)**

	2011	2002
Top Payers	Royalties from British Petroleum, ConocoPhillips, and Flint Hills corporations comprise about 88% of oil royalty barrels this fiscal year.	Royalties from British Petroleum, ConocoPhillips, Tesoro, and Williams corporations comprise about 84% of oil royalty barrels this fiscal year.
Amount of Revenue Base	British Petroleum, ConocoPhillips, and Flint Hills corporations paid royalties on about 24.6 million barrels of oil this fiscal year.	British Petroleum, ConocoPhillips, Tesoro, and Williams corporations paid royalties on about 40 million barrels of oil this fiscal year.
Percent of top payers to number of royalty barrels:	88.16%	84.10%
Percent of top payers to total royalty revenue:	86.81%	80.34%

**SOURCE:**

Alaska Department of Natural Resources, Division of Oil and Gas

**NOTE:**

Per Article IX, Section 15 of the Alaska Constitution, "At least 25 percent of all mineral . . . royalties . . . received by the State shall be placed in a permanent fund..."