

STATE OF ALASKA
Statement of Net Assets
Proprietary Funds
June 30, 2011
(Stated in Thousands)

STATEMENT 1.21

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
ASSETS				
Current Assets:				
Cash and Investments	\$ 121,098	\$ 441,581	\$ 562,679	\$ 107,161
Accounts Receivable - Net	12,271	17,154	29,425	616
Interest and Dividends Receivable	-	6,161	6,161	-
Due from Other Funds	-	93	93	4,669
Due from Other Governments	2,181	2,774	4,955	-
Loans, Notes, and Bonds Receivable	-	26,927	26,927	-
Inventories	-	-	-	3,418
Other Current Assets	-	57	57	2,574
Total Current Assets	<u>135,550</u>	<u>494,747</u>	<u>630,297</u>	<u>118,438</u>
Noncurrent Assets:				
Interest and Dividends Receivable	-	16,282	16,282	-
Loans, Notes, and Bonds Receivable	-	368,040	368,040	-
Repossessed Property	-	637	637	-
Investment in Projects, Partnerships, or Corporations	-	3,777	3,777	-
Restricted Assets	140,173	-	140,173	-
Other Noncurrent Assets	10,197	2,888	13,085	-
Capital Assets:				
Equipment, Net of Depreciation	30,702	-	30,702	162,451
Buildings, Net of Depreciation	738,472	-	738,472	111,836
Infrastructure, Net of Depreciation	406,890	-	406,890	-
Land / Right-of-Way	29,738	-	29,738	-
Construction in Progress	15,404	45,191	60,595	7,296
Total Noncurrent Assets	<u>1,371,576</u>	<u>436,815</u>	<u>1,808,391</u>	<u>281,583</u>
Total Assets	<u>1,507,126</u>	<u>931,562</u>	<u>2,438,688</u>	<u>400,021</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Liabilities	1,492	4,951	6,443	20,129
Due to Other Funds	64,566	2,832	67,398	1,566
Due to Other Governments	-	6,585	6,585	-
Interest Payable	7,012	-	7,012	-
Claims, Judgments, Compensated Absences, and Pollution Remediation	3,486	291	3,777	2,433
Unearned and Deferred Revenue	4,249	-	4,249	-
Notes, Bonds, and Leases Payable	13,150	-	13,150	-
Other Current Liabilities	-	377	377	-
Total Current Liabilities	<u>93,955</u>	<u>15,036</u>	<u>108,991</u>	<u>24,128</u>
Noncurrent Liabilities:				
Claims, Judgments, Compensated Absences, and Pollution Remediation	2,143	152	2,295	962
Notes, Bonds, and Leases Payable	580,447	-	580,447	-
Other Noncurrent Liabilities	327	-	327	-
Total Noncurrent Liabilities	<u>582,917</u>	<u>152</u>	<u>583,069</u>	<u>962</u>
Total Liabilities	<u>676,872</u>	<u>15,188</u>	<u>692,060</u>	<u>25,090</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	738,162	45,191	783,353	281,583
Restricted for:				
Unemployment Compensation	-	229,579	229,579	-
Health and Human Services	-	393,812	393,812	-
Debt Service	21,472	-	21,472	-
Other Purposes	25,412	217	25,629	-
Unrestricted	45,208	247,575	292,783	93,348
Total Net Assets	<u>\$ 830,254</u>	<u>\$ 916,374</u>	<u>\$ 1,746,628</u>	<u>\$ 374,931</u>

The notes to the financial statements are an integral part of this statement.