

STATE OF ALASKA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2011
(Stated in Thousands)

STATEMENT 1.22

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
OPERATING REVENUES				
Premiums and Contributions	\$ -	\$ 190,321	\$ 190,321	\$ 97,664
Charges for Goods and Services	105,466	1,531	106,997	101,934
Interest and Investment Income	-	10,283	10,283	-
Allowance for Uncollectible Interest	-	1,426	1,426	-
Fines and Forfeitures	-	59	59	-
Federal Reimbursements	-	90,287	90,287	-
Other Operating Revenues	1,138	-	1,138	1,852
Total Operating Revenues	106,604	293,907	400,511	201,450
OPERATING EXPENSES				
Benefits	-	325,040	325,040	90,753
Operating	72,203	5,811	78,014	93,652
Depreciation	58,894	36	58,930	24,874
Provision for Loan Losses and Forgiveness	-	1,152	1,152	-
Total Operating Expenses	131,097	332,039	463,136	209,279
Operating Income (Loss)	(24,493)	(38,132)	(62,625)	(7,829)
NONOPERATING REVENUES (EXPENSES)				
Interest and Investment Income	2,609	12,198	14,807	631
Interest and Investment Expense	(21,269)	(7)	(21,276)	(3)
Gain (Loss) on Disposal of Capital Assets	(95)	-	(95)	101
Other Nonoperating Revenues (Expenses)	1,622	2,162	3,784	296
Total Nonoperating Revenues (Expenses)	(17,133)	14,353	(2,780)	1,025
Income Before Capital Contributions and Transfers	(41,626)	(23,779)	(65,405)	(6,804)
Capital Contributions	34,515	13,737	48,252	6,852
Transfers In from Other Funds	2,243	39	2,282	12,975
Transfers (Out to) Other Funds	-	(972)	(972)	-
Change in Net Assets	(4,868)	(10,975)	(15,843)	13,023
Total Net Assets - Beginning of Year	835,122	927,349	1,762,471	361,908
Total Net Assets - End of Year	\$ 830,254	\$ 916,374	\$ 1,746,628	\$ 374,931

The notes to the financial statements are an integral part of this statement.