

STATE OF ALASKA
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011
(Stated in Thousands)

STATEMENT 1.23

	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise	Internal Service Funds
			Funds Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Other Governments	\$ -	\$ 90,601	\$ 90,601	\$ 111
Receipts from Customers	107,930	381	108,311	358
Receipts for Interfund Services Provided	-	201	201	107,544
Receipt of Principal from Loan Recipients	-	45,508	45,508	-
Receipt of Interest and Fees from Loan Recipients	-	15,992	15,992	-
Receipts from Insured	-	188,017	188,017	97,668
Payments to Employees	(41,982)	(4,725)	(46,707)	(32,634)
Payments to Suppliers	(30,127)	(476)	(30,603)	(61,399)
Payments to Loan Recipients	-	(58,197)	(58,197)	-
Claims Paid	-	(327,638)	(327,638)	(91,558)
Payments for Interfund Services Used	(2,740)	(396)	(3,136)	-
Other Receipts	25,145	271	25,416	2,086
Other Payments	-	(122)	(122)	(722)
Net Cash Provided (Used) by Operating Activities	58,226	(50,583)	7,643	21,454
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Subsidies and Transfers (Out to) Other Funds	-	(1,179)	(1,179)	(389)
Operating Subsidies and Transfers In from Other Funds	2,243	206	2,449	12,139
Federal Grants	2,463	14,272	16,735	-
Proceeds from Issuance of Short-term Debt	-	5,193	5,193	-
Payments on Short-term Debt	-	(5,154)	(5,154)	-
Interest and Fees Paid on Borrowing	-	(5)	(5)	-
Net Cash Provided (Used) by Noncapital Financing Activities	4,706	13,333	18,039	11,750
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Contributions	-	532	532	-
Proceeds from Sale of Capital Assets	-	-	-	1,194
Acquisition and Construction of Capital Assets	(76,965)	(3,303)	(80,268)	(24,330)
Proceeds from Capital Debt	181,681	-	181,681	-
Principal Paid on Capital Debt	(158,701)	-	(158,701)	(325)
Interest and Fees Paid on Capital Debt	(23,414)	(427)	(23,841)	(3)
Federal Grants	42,364	3,343	45,707	-
Other Receipts (Payments)	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(35,035)	145	(34,890)	(23,464)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sales/Maturities of Investments	27,496	21	27,517	-
Purchase of Investments	(24,887)	-	(24,887)	-
Interest and Dividends on Investments	3	12,177	12,180	631
Change in Restricted Cash and Investments	(26,026)	-	(26,026)	-
Net Cash Provided (Used) by Investing Activities	(23,414)	12,198	(11,216)	631
Net Increase (Decrease) in Cash	4,483	(24,907)	(20,424)	10,371
Cash and Cash Equivalents - Beginning of Year	14,401	466,488	480,889	96,790
Cash and Cash Equivalents - End of Year	\$ 18,884	\$ 441,581	\$ 460,465	\$ 107,161

The notes to the financial statements are an integral part of this statement.

This statement continued on next page.

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	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (24,493)	\$ (38,132)	\$ (62,625)	\$ (7,829)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	58,894	36	58,930	24,874
Other Reconciling Items	-	(143)	(143)	296
Net Changes in Assets and Liabilities:				
Accounts Receivable - Net	1,198	(2,841)	(1,643)	(488)
Due from Other Funds	-	753	753	6,094
Due from Other Governments	-	421	421	-
Loans, Notes, and Bonds Receivable - Net	-	(11,566)	(11,566)	-
Repossessed Property	-	36	36	-
Investment in Projects, Partnerships, or Corporations	-	2	2	-
Interest and Dividends Receivable - Net	-	3,120	3,120	-
Inventories	-	-	-	(72)
Other Assets	-	(209)	(209)	(680)
Due to Other Funds	22,404	23	22,427	780
Due to Other Governments	-	(1,561)	(1,561)	-
Accounts Payable and Accrued Liabilities	(174)	(313)	(487)	(1,757)
Other Liabilities	397	(209)	188	236
Net Cash Provided (Used) by Operating Activities	<u>\$ 58,226</u>	<u>\$ (50,583)</u>	<u>\$ 7,643</u>	<u>\$ 21,454</u>
Reconciliation of Cash to the Statement of Net Assets:				
Total Cash and Investments per the Statement of Net Assets	\$ 121,098	\$ 441,581	\$ 562,679	\$ 107,161
Less: Investments not Meeting the Definition of Cash or Cash Equivalents	(102,214)	-	(102,214)	-
Cash, End of Year	<u>\$ 18,884</u>	<u>\$ 441,581</u>	<u>\$ 460,465</u>	<u>\$ 107,161</u>
Noncash Investing, Capital, and Financing Activities:				
Contributed Capital Assets	-	811	811	6,930
Net Income (Loss) on Investment	-	183	183	-
Transfers (Out to) Other Funds (Accrual)	-	(175)	(175)	-
Transfers In from Other Funds (Accrual)	-	5	5	-