

**STATE OF ALASKA**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2011**  
**(Stated in Thousands)**

**STATEMENT 1.32**

	<u>Pension and Other Employee Benefit Trust Funds</u>
<b>ADDITIONS</b>	
Premiums and Contributions:	
Employer	\$ 621,859
Member	394,737
Other	359,822
Total Premiums and Contributions	<u>1,376,418</u>
Investment Income:	
Net Appreciation (Depreciation) in Fair Value of Investments	2,936,873
Interest	107,576
Dividends	263,149
Total Investment Income	<u>3,307,598</u>
Less Investment Expense	<u>32,979</u>
Net Investment Income	<u>3,274,619</u>
Other Additions	<u>17,910</u>
Total Additions	<u>4,668,947</u>
<b>DEDUCTIONS</b>	
Benefits Paid	1,475,358
Insurance Premiums	3,736
Refunds of Premiums and Contributions	22,682
Administrative Expenses	37,254
Total Deductions	<u>1,539,030</u>
Net Increase (Decrease) in Net Assets Held in	
Trust for:	
Pension Benefits	1,422,118
Postemployment Healthcare Benefits	1,338,311
Individuals, Organizations, and Other Governments	369,488
Net Assets - Beginning of the Year	16,863,340
Net Assets - End of the Year	<u>\$ 19,993,257</u>

The notes to the financial statements are an integral part of this statement.