

**STATE OF ALASKA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the Fiscal Year Ended June 30, 2011**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>	<b><u>Statement</u></b>
<b><u>INTRODUCTORY SECTION</u></b>		
Letter of Transmittal	i	
Certificate of Achievement	ix	
Exhibits	x	
Organizational Chart	xv	
Functions of State Departments	xvi	
Alaska State Legislature	xviii	
<b><u>FINANCIAL SECTION</u></b>	<b>1</b>	
<b>INDEPENDENT AUDITOR'S REPORT</b>	<b>3</b>	
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	<b>5</b>	
<b>BASIC FINANCIAL STATEMENTS:</b>	<b>15</b>	
<b>Government-wide Financial Statements</b>		
Statement of Net Assets	17	1.01
Statement of Activities	18	1.02
<b>Fund Financial Statements</b>		
<b>Governmental Funds</b>	<b>21</b>	
Balance Sheet	22	1.11
Reconciliation of the Balance Sheet to the Statement of Net Assets	23	1.12
Statement of Revenues, Expenditures, and Changes in Fund Balances	24	1.13
Reconciliation of the Change in Fund Balances to the Statement of Activities	25	1.14
<b>Proprietary Funds</b>	<b>27</b>	
Statement of Net Assets	28	1.21
Statement of Revenues, Expenses, and Changes in Fund Net Assets	29	1.22
Statement of Cash Flows	30	1.23
<b>Fiduciary Funds</b>	<b>33</b>	
Statement of Fiduciary Net Assets	34	1.31
Statement of Changes in Fiduciary Net Assets	35	1.32
<b>Component Units</b>	<b>37</b>	
Statement of Net Assets	39	1.41
Statement of Activities	40	1.42
<b>Notes to the Basic Financial Statements</b>	<b>43</b>	
<b>REQUIRED SUPPLEMENTARY INFORMATION:</b>	<b>131</b>	
Budgetary Comparison Schedule - General Fund	132	2.01
Note to Required Supplementary Information - Budgetary Reporting	133	

**STATE OF ALASKA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the Fiscal Year Ended June 30, 2011**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>	<b><u>Statement</u></b>
<b><u>SUPPLEMENTARY INFORMATION</u></b>		
<b>COMBINING FUND STATEMENTS:</b>	<b>135</b>	
<b>Governmental Funds</b>		
<b>General Fund</b>	<b>137</b>	
Combining Balance Sheet	144	3.01
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	146	3.02
<b>Nonmajor Governmental Funds</b>	<b>149</b>	
Combining Balance Sheet	150	3.11
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	152	3.12
<b>Permanent Funds</b>	<b>155</b>	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	156	3.23
<b>Nonmajor Special Revenue Funds</b>	<b>159</b>	
Combining Balance Sheet	162	3.31
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	164	3.32
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	166	3.33
<b>Nonmajor Debt Service Funds</b>	<b>175</b>	
Combining Balance Sheet	176	3.41
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	177	3.42
<b>Nonmajor Capital Projects Funds</b>	<b>179</b>	
Combining Balance Sheet	180	3.51
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	182	3.52
<b>Proprietary Funds</b>		
<b>Nonmajor Enterprise Funds</b>	<b>185</b>	
Combining Statement of Net Assets	187	4.01
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	188	4.02
Combining Statement of Cash Flows	190	4.03
<b>Commercial Assistance Enterprise Funds</b>		
Combining Statement of Net Assets	192	4.11
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	194	4.12
Combining Statement of Cash Flows	196	4.13
<b>Energy Assistance Enterprise Funds</b>		
Combining Statement of Net Assets	198	4.21
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	199	4.22
Combining Statement of Cash Flows	200	4.23
<b>Other Agencies Enterprise Funds</b>		
Combining Statement of Net Assets	202	4.31
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	204	4.32
Combining Statement of Cash Flows	206	4.33
<b>Internal Service Funds</b>	<b>209</b>	
Combining Statement of Net Assets	210	4.41
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	212	4.42
Combining Statement of Cash Flows	214	4.43

**STATE OF ALASKA  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
For the Fiscal Year Ended June 30, 2011**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>	<b><u>Statement</u></b>
<b>Fiduciary Funds</b>	<b>217</b>	
<b>Pension and Other Employee Benefit Trust Funds</b>		
Combining Statement of Fiduciary Net Assets	220	5.01
Combining Statement of Changes in Fiduciary Net Assets	222	5.02
<b>Agency Funds</b>		
Combining Statement of Fiduciary Assets and Liabilities	224	5.11
Combining Statement of Changes in Assets and Liabilities	226	5.12
<b>Component Units</b>		
<b>Nonmajor Component Units</b>	<b>229</b>	
Combining Statement of Net Assets	230	6.01
Combining Statement of Activities	232	6.02
<b>OTHER SUPPLEMENTARY INFORMATION:</b>	<b>235</b>	
<b>Component Units</b>		
<b>Nonmajor Component Unit Without Separately Issued Financial Statements</b>		
Balance Sheet	236	6.03
Statement of Revenues, Expenditures, and Changes in Fund Balances	237	6.04
		<b><u>Schedule</u></b>
<b><u>STATISTICAL SECTION</u></b>	<b>239</b>	
<b>Financial Trends</b>		
Net Assets by Component	242	A-1
Government-wide Expenses, Program Revenues, and Net (Expense) Revenue	244	A-2
Government-wide General Revenues, and Other Changes in Net Assets	246	A-3
Fund Balances, Governmental Funds	248	A-4
Changes in Fund Balances, Governmental Funds	250	A-5
<b>Revenue Capacity</b>		
Alaska Permanent Fund Investment Income	252	B-1
Oil Severance Taxes	253	B-2
Oil Royalties	254	B-3
<b>Debt Capacity</b>		
Ratios of Outstanding Debt By Type	256	C-1
Pledged-Revenue Coverage	258	C-2
<b>Demographic and Economic Information</b>		
Statistics	259	D-1
Principal Employers	260	D-2
<b>Operating Information</b>		
Full-time Equivalent Government Employees by Function	262	E-1
Operating Indicators by Function	264	E-2
Capital Asset Statistics by Function	266	E-3
<b><u>INDEX OF FUNDS</u></b>	<b>269</b>	
<b><u>LEGEND OF ACRONYMS</u></b>	<b>275</b>	