

STATE OF ALASKA
 Reconciliation of the Balance Sheet to the Statement of Net Assets
 Governmental Funds
 June 30, 2012
 (Stated in Thousands)

STATEMENT 1.12

Total Fund Balances - Governmental Funds \$ 63,263,049

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds (Note 5).

These assets consist of:

Equipment, net of depreciation	278,069	
Buildings, net of depreciation	1,074,504	
Infrastructure, net of depreciation	2,613,743	
Land / right-of-way	868,146	
Construction in progress	1,363,812	
		6,198,274

Some of the state's assets are not current available resources and are not reported in the funds.

Net pension Asset (Note 7)	525	
Other post employment benefits asset (Note 7)	312	
Unamortized bond issuance cost	5,437	
Unamortized deferred loss on bond refundings	11,851	
		18,125

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets (See Statement 1.21).

388,096

Certain revenues are not available to pay for the current period's expenditures and therefore are not reported in the funds.

209,668

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds (Note 6).

Claims and judgments, net of federal reimbursement	(98,250)	
Compensated absences	(166,643)	
Pollution remediation	(108,099)	
Capital lease obligations	(359,516)	
Pension benefit obligation	(1,751)	
Other post employment benefits	(1,110)	
		(735,369)

Long-term bonded debt is not due and payable in the current period and therefore is not reported in the funds (Note 6).

Notes and bonds payable	(1,035,481)	
Accrued interest payable	(13,263)	
		(1,048,744)

Net Assets of Governmental Activities \$ 68,293,099

The notes to the financial statements are an integral part of this statement.