

STATE OF ALASKA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2012
(Stated in Thousands)

STATEMENT 1.22

	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
OPERATING REVENUES				
Premiums and Contributions	\$ -	\$ 200,070	\$ 200,070	\$ 108,979
Charges for Goods and Services	105,578	1,265	106,843	104,811
Interest and Investment Income	-	10,233	10,233	-
Allowance for Uncollectible Interest	-	1,162	1,162	-
Fines and Forfeitures	-	49	49	-
Federal Reimbursements	-	117,274	117,274	-
Other Operating Revenues	1,186	-	1,186	1,868
Total Operating Revenues	<u>106,764</u>	<u>330,053</u>	<u>436,817</u>	<u>215,658</u>
OPERATING EXPENSES				
Benefits	-	302,406	302,406	102,169
Operating	79,770	8,897	88,667	100,506
Depreciation	59,476	36	59,512	27,065
Provision for Loan Losses and Forgiveness	-	1,341	1,341	-
Total Operating Expenses	<u>139,246</u>	<u>312,680</u>	<u>451,926</u>	<u>229,740</u>
Operating Income (Loss)	<u>(32,482)</u>	<u>17,373</u>	<u>(15,109)</u>	<u>(14,082)</u>
NONOPERATING REVENUES (EXPENSES)				
Interest and Investment Income	2,519	8,957	11,476	606
Interest and Investment Expense	(25,213)	(40)	(25,253)	(1)
Gain (Loss) on Disposal of Capital Assets	(43)	-	(43)	(91)
Other Nonoperating Revenues (Expenses)	(3,222)	1,226	(1,996)	890
Total Nonoperating Revenues (Expenses)	<u>(25,959)</u>	<u>10,143</u>	<u>(15,816)</u>	<u>1,404</u>
Income Before Capital Contributions and Transfers	(58,441)	27,516	(30,925)	(12,678)
Capital Contributions	88,965	21,839	110,804	10,167
Transfers In from Other Funds	3,368	2,550	5,918	15,676
Transfers (Out to) Other Funds	-	(2,866)	(2,866)	-
Change in Net Assets	33,892	49,039	82,931	13,165
Total Net Assets - Beginning of Year	830,254	916,374	1,746,628	374,931
Total Net Assets - End of Year	<u>\$ 864,146</u>	<u>\$ 965,413</u>	<u>\$ 1,829,559</u>	<u>\$ 388,096</u>

The notes to the financial statements are an integral part of this statement.