

STATE OF ALASKA
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2012
(Stated in Thousands)

STATEMENT 1.23

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Other Governments	\$ -	\$ 117,274	\$ 117,274	\$ 116
Receipts from Customers	105,623	365	105,988	362
Receipts for Interfund Services Provided	-	5	5	105,059
Receipt of Principal from Loan Recipients	-	42,939	42,939	-
Receipt of Interest and Fees from Loan Recipients	-	15,555	15,555	-
Receipts from Insured	-	198,975	198,975	108,981
Payments to Employees	(44,165)	(745)	(44,910)	(34,006)
Payments to Suppliers	(35,608)	(3,953)	(39,561)	(70,054)
Payments to Other Governments	-	(4,390)	(4,390)	-
Payments to Loan Recipients	-	(40,255)	(40,255)	-
Claims Paid	-	(302,319)	(302,319)	(99,738)
Payments for Interfund Services Used	(2,830)	(4,905)	(7,735)	-
Other Receipts	-	1,547	1,547	1,931
Other Payments	(4,775)	(85)	(4,860)	(3,112)
Net Cash Provided (Used) by Operating Activities	18,245	20,008	38,253	9,539
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Subsidies and Transfers (Out to) Other Funds	-	(2,861)	(2,861)	-
Operating Subsidies and Transfers In from Other Funds	3,368	2,999	6,367	15,676
Federal Grants	(2,914)	12,790	9,876	-
Proceeds from Issuance of Short-term Debt	-	3,647	3,647	-
Payments on Short-term Debt	-	(3,489)	(3,489)	-
Interest and Fees Paid on Borrowing	-	(5)	(5)	-
Net Cash Provided (Used) by Noncapital Financing Activities	454	13,081	13,535	15,676
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Contributions	-	713	713	-
Proceeds from Sale of Capital Assets	-	-	-	1,313
Acquisition and Construction of Capital Assets	(35,650)	(7,688)	(43,338)	(28,525)
Principal Paid on Capital Debt	(13,150)	-	(13,150)	-
Interest and Fees Paid on Capital Debt	(26,448)	(53)	(26,501)	-
Federal Grants	37,809	7,008	44,817	-
Other Receipts (Payments)	-	20	20	890
Net Cash Provided (Used) by Capital and Related Financing Activities	(37,439)	-	(37,439)	(26,322)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sales/Maturities of Investments	66,922	19	66,941	-
Purchase of Investments	(64,403)	-	(64,403)	-
Interest and Dividends on Investments	-	8,936	8,936	606
Change in Restricted Cash and Investments	31,908	(35)	31,873	-
Net Cash Provided (Used) by Investing Activities	34,427	8,920	43,347	606
Net Increase (Decrease) in Cash	15,687	42,009	57,696	(501)
Cash and Cash Equivalents - Beginning of Year	18,884	441,581	460,465	107,161
Cash and Cash Equivalents - End of Year	\$ 34,571	\$ 483,590	\$ 518,161	\$ 106,660

The notes to the financial statements are an integral part of this statement.

This statement continued on next page.

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	Business-type Activities			Governmental
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Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	\$ (32,482)	\$ 17,373	\$ (15,109)	\$ (14,082)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	59,476	36	59,512	27,065
Other Reconciling Items	-	(108)	(108)	-
Net Changes in Assets and Liabilities:				
Accounts Receivable - Net	2,067	(4,062)	(1,995)	(796)
Due from Other Funds	-	(333)	(333)	(411)
Due from Other Governments	-	2,294	2,294	-
Loans, Notes, and Bonds Receivable - Net	-	5,232	5,232	-
Repossessed Property	-	36	36	-
Investment in Projects, Partnerships, or Corporations	-	946	946	-
Interest and Dividends Receivable - Net	-	3,161	3,161	-
Inventories	-	-	-	(150)
Other Assets	-	(1,029)	(1,029)	(5,540)
Due to Other Funds	(7,605)	(529)	(8,134)	304
Due to Other Governments	-	(3,788)	(3,788)	-
Accounts Payable and Accrued Liabilities	(22)	158	136	2,989
Other Liabilities	(3,189)	621	(2,568)	160
Net Cash Provided (Used) by Operating Activities	<u>\$ 18,245</u>	<u>\$ 20,008</u>	<u>\$ 38,253</u>	<u>\$ 9,539</u>
Reconciliation of Cash to the Statement of Net Assets:				
Total Cash and Investments per the Statement of Net Assets	\$ 131,056	\$ 483,590	\$ 614,646	\$ 106,660
Less: Investments not Meeting the Definition of Cash or Cash Equivalents	(96,485)	-	(96,485)	-
Cash, End of Year	<u>\$ 34,571</u>	<u>\$ 483,590</u>	<u>\$ 518,161</u>	<u>\$ 106,660</u>
Noncash Investing, Capital, and Financing Activities:				
Contributed Capital Assets	22,595	1,209	23,804	10,167
Net Income (Loss) on Investment	-	61	61	-
Discharge of Advance from Other Funds	-	2,488	2,488	-