

**STATE OF ALASKA**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2012**  
**(Stated in Thousands)**

**STATEMENT 1.32**

	<u>Pension and Other Employee Benefit Trust Funds</u>
<b>ADDITIONS</b>	
Premiums and Contributions:	
Employer	\$ 632,199
Member	401,603
Other	481,860
Total Premiums and Contributions	<u>1,515,662</u>
Investment Income:	
Net Appreciation (Depreciation) in Fair Value of Investments	(193,877)
Interest	111,288
Dividends	313,258
Total Investment Income	<u>230,669</u>
Less Investment Expense	<u>33,647</u>
Net Investment Income	<u>197,022</u>
Other Additions	
Other	44,821
Total Additions	<u>1,757,505</u>
<b>DEDUCTIONS</b>	
Benefits Paid	1,590,453
Insurance Premiums	3,720
Refunds of Premiums and Contributions	25,564
Administrative Expenses	37,673
Total Deductions	<u>1,657,410</u>
Net Increase (Decrease) in Net Assets Held in Trust for:	
Pension Benefits	(180,238)
Postemployment Healthcare Benefits	141,584
Individuals, Organizations, and Other Governments	138,749
Net Assets - Beginning of the Year	19,993,257
Net Assets - End of the Year	<u>\$ 20,093,352</u>

The notes to the financial statements are an integral part of this statement.