STATE OF ALASKA **STATEMENT 1.12**
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2013
(Stated in Thousands)

Total Fund Balances - Governmental Funds		$ 69,000,475
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds (Note 5). These assets consist of:		
Equipment, net of depreciation	269,924	
Buildings, net of depreciation	1,217,853	
Infrastructure, net of depreciation	2,711,316	
Land / right-of-way	911,935	
Construction in progress	1,305,265	
		6,416,293
Some of the state's assets are not current available resources and are not reported in the funds.		
Claims and judgments, net of federal reimbursement	4,056	
Net pension Asset (Note 7)	2,947	
Other post employment benefits asset (Note 7)	785	
Unamortized bond issuance cost	5,231	
Unamortized deferred loss on bond refundings	8,776	
		21,795
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position (See Statement 1.21).		400,386
Certain revenues are not available to pay for the current period's expenditures and therefore are not reported in the funds.		226,698
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds (Note 6).		
Claims and judgments, net of federal reimbursement	(110,594)	
Compensated absences	(172,654)	
Pollution remediation	(99,285)	
Capital lease obligations	(341,765)	
		(724,298)
Long-term bonded debt is not due and payable in the current period and therefore is not reported in the funds (Note 6).		
Notes and bonds payable	(1,301,922)	
Accrued interest payable	(16,138)	
		(1,318,060)
Net Position of Governmental Activities		$ 74,023,289

The notes to the financial statements are an integral part of this statement.