

STATE OF ALASKA  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2013  
(Stated in Thousands)

STATEMENT 1.23

	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Other Governments	\$ -	\$ 80,697	\$ 80,697	\$ 111
Receipts from Customers	107,170	31	107,201	286
Receipts for Interfund Services Provided	-	-	-	107,606
Receipt of Principal from Loan Recipients	-	50,392	50,392	-
Receipt of Interest and Fees from Loan Recipients	-	14,014	14,014	-
Receipts from Insured	-	231,877	231,877	117,895
Payments to Employees	(45,408)	(808)	(46,216)	(36,129)
Payments to Suppliers	(33,813)	(1,768)	(35,581)	(65,033)
Payments to Other Governments	-	(39)	(39)	-
Payments to Loan Recipients	-	(53,317)	(53,317)	-
Claims Paid	-	(259,547)	(259,547)	(117,626)
Payments for Interfund Services Used	(2,878)	(5,153)	(8,031)	-
Other Receipts	-	86	86	1,176
Other Payments	-	(900)	(900)	(976)
Net Cash Provided (Used) by Operating Activities	25,071	55,565	80,636	7,310
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating Subsidies and Transfers (Out to) Other Funds	-	(5,832)	(5,832)	-
Operating Subsidies and Transfers In from Other Funds	4,252	23,133	27,385	18,951
Payments In from Component Units	-	9,231	9,231	-
Federal Grants	(3,307)	17,702	14,395	-
Proceeds from Issuance of Short-term Debt	-	3,489	3,489	-
Payments on Short-term Debt	-	(3,489)	(3,489)	-
Interest and Fees Paid on Borrowing	-	(5)	(5)	-
Net Cash Provided (Used) by Noncapital Financing Activities	945	44,229	45,174	18,951
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Contributions	-	428	428	-
Proceeds from Sale of Capital Assets	-	204	204	2,002
Acquisition and Construction of Capital Assets	(51,710)	(4,727)	(56,437)	(26,991)
Principal Paid on Capital Debt	(13,740)	-	(13,740)	-
Interest and Fees Paid on Capital Debt	(25,891)	(29)	(25,920)	-
Federal Grants	43,701	4,328	48,029	-
Other Receipts (Payments)	8,667	-	8,667	658
Net Cash Provided (Used) by Capital and Related Financing Activities	(38,973)	204	(38,769)	(24,331)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from Sales/Maturities of Investments	286,200	15	286,215	-
Purchase of Investments	(285,612)	-	(285,612)	-
Interest and Dividends on Investments	-	7,538	7,538	154
Change in Restricted Cash and Investments	15,439	34	15,473	-
Net Cash Provided (Used) by Investing Activities	16,027	7,587	23,614	154
Net Increase (Decrease) in Cash	3,070	107,585	110,655	2,084
Cash and Cash Equivalents - Beginning of Year	34,571	483,590	518,161	106,660
Cash and Cash Equivalents - End of Year	\$ 37,641	\$ 591,175	\$ 628,816	\$ 108,744

The notes to the financial statements are an integral part of this statement.

This statement continued on next page.

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<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	\$ (38,186)	\$ 61,891	\$ 23,705	\$ (20,260)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	66,285	12	66,297	28,999
Provision for Loan Losses and Forgiveness	-	155	155	-
Other Reconciling Items	(2,878)	78	(2,800)	-
Net Changes in Assets and Liabilities:				
Accounts Receivable - Net	(1,463)	(6,230)	(7,693)	638
Due from Other Funds	-	367	367	(4,124)
Due from Other Governments	-	48	48	-
Loans, Notes, and Bonds Receivable - Net	-	(3,441)	(3,441)	-
Reposessed Property	-	13	13	-
Investment in Projects, Partnerships, or Corporations	-	44	44	-
Interest and Dividends Receivable - Net	-	2,284	2,284	-
Inventories	-	-	-	(127)
Other Assets	-	30	30	338
Due to Other Funds	-	(27)	(27)	(868)
Due to Other Governments	-	(203)	(203)	-
Accounts Payable and Accrued Liabilities	858	433	1,291	2,737
Other Liabilities	455	111	566	(23)
Net Cash Provided (Used) by Operating Activities	<u>\$ 25,071</u>	<u>\$ 55,565</u>	<u>\$ 80,636</u>	<u>\$ 7,310</u>
<b>Reconciliation of Cash to the Statement of Net Position:</b>				
Total Cash and Investments per the Statement of Net Position	\$ 115,307	\$ 591,175	\$ 706,482	\$ 108,744
Less: Investments not Meeting the Definition of Cash or Cash Equivalents	(77,666)	-	(77,666)	-
Cash, End of Year	<u>\$ 37,641</u>	<u>\$ 591,175</u>	<u>\$ 628,816</u>	<u>\$ 108,744</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>				
Contributed Capital Assets	50,000	426	50,426	15,871
Net Income (Loss) on Investment	-	33	33	-
Payments In from Component Units	-	6,642	6,642	-
Transfers (Out to) Other Funds (Accrual)	-	(265)	(265)	-
Transfers In from Other Funds (Accrual)	-	1	1	-