

STATE OF ALASKA  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2014  
(Stated in Thousands)

STATEMENT 1.23

	Business-type Activities Enterprise Funds			Governmental Activities
	International Airports	Nonmajor Enterprise Funds	Enterprise	Internal Service Funds
			Funds Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Other Governments	\$ -	\$ 24,968	\$ 24,968	\$ 54
Receipts from Customers	120,285	324	120,609	247
Receipts for Interfund Services Provided	-	47	47	114,590
Receipt of Principal from Loan Recipients	-	48,992	48,992	-
Receipt of Interest and Fees from Loan Recipients	-	11,234	11,234	-
Receipts from Insured	-	236,828	236,828	124,707
Payments to Employees	(46,566)	(1,082)	(47,648)	(37,871)
Payments to Suppliers	(38,703)	(2,213)	(40,916)	(59,687)
Payments to Other Governments	-	(499)	(499)	-
Payments to Loan Recipients	-	(64,039)	(64,039)	-
Claims Paid	-	(192,763)	(192,763)	(131,642)
Payments for Interfund Services Used	(2,505)	(4,695)	(7,200)	(3,827)
Other Receipts	-	62	62	594
Other Payments	-	(108)	(108)	(859)
Net Cash Provided (Used) by Operating Activities	<u>32,511</u>	<u>57,056</u>	<u>89,567</u>	<u>6,306</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Operating Subsidies and Transfers (Out to) Other Funds	-	(8,353)	(8,353)	-
Operating Subsidies and Transfers In from Other Funds	4,335	1,488	5,823	16,027
Federal Grants	(5,913)	21,916	16,003	-
Proceeds from Issuance of Short-term Debt	-	2,971	2,971	-
Payments on Short-term Debt	-	(2,971)	(2,971)	-
Interest and Fees Paid on Borrowing	-	(5)	(5)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(1,578)</u>	<u>15,046</u>	<u>13,468</u>	<u>16,027</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Contributions	-	349	349	-
Proceeds from Sale of Capital Assets	-	(18)	(18)	2,143
Acquisition and Construction of Capital Assets	(39,613)	(3,563)	(43,176)	(24,748)
Proceeds from Capital Debt	-	-	-	3,300
Principal Paid on Capital Debt	(50,040)	-	(50,040)	-
Interest and Fees Paid on Capital Debt	(25,812)	-	(25,812)	-
Federal Grants	58,569	3,214	61,783	-
Other Receipts (Payments)	(15,211)	-	(15,211)	181
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(72,107)</u>	<u>(18)</u>	<u>(72,125)</u>	<u>(19,124)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from Sales/Maturities of Investments	255,067	4	255,071	-
Purchase of Investments	(254,223)	-	(254,223)	-
Interest and Dividends on Investments	-	9,432	9,432	253
Change in Restricted Cash and Investments	58,728	-	58,728	-
Net Cash Provided (Used) by Investing Activities	<u>59,572</u>	<u>9,436</u>	<u>69,008</u>	<u>253</u>
Net Increase (Decrease) in Cash	18,398	81,520	99,918	3,462
Cash and Cash Equivalents - Beginning of Year	37,641	591,175	628,816	108,744
Cash and Cash Equivalents - End of Year	<u>\$ 56,039</u>	<u>\$ 672,695</u>	<u>\$ 728,734</u>	<u>\$ 112,206</u>

The notes to the financial statements are an integral part of this statement.

This statement continued on next page.

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	International Airports	Nonmajor Enterprise Funds	Enterprise Funds Total	Internal Service Funds
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	\$ (26,855)	\$ 66,699	\$ 39,844	\$ (26,606)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:				
Depreciation and Amortization	66,060	20	66,080	30,835
Provision for Loan Losses and Forgiveness	-	2	2	-
Other Reconciling Items	(2,505)	15	(2,490)	-
Net Changes in Assets and Liabilities:				
Accounts Receivable - Net	(3,657)	535	(3,122)	(440)
Due from Other Funds	-	(167)	(167)	2,831
Due from Other Governments	-	8	8	-
Loans, Notes, and Bonds Receivable - Net	-	(13,791)	(13,791)	-
Reposessed Property	-	75	75	-
Interest and Dividends Receivable - Net	-	697	697	-
Inventories	-	-	-	(107)
Other Assets	-	37	37	2,564
Due to Other Funds	-	384	384	261
Due to Other Governments	-	2,602	2,602	-
Accounts Payable and Accrued Liabilities	(293)	(60)	(353)	(3,041)
Other Liabilities	(239)	-	(239)	9
Net Cash Provided (Used) by Operating Activities	<u>\$ 32,511</u>	<u>\$ 57,056</u>	<u>\$ 89,567</u>	<u>\$ 6,306</u>
<b>Reconciliation of Cash to the Statement of Net Position:</b>				
Total Cash and Investments per the Statement of Net Position	\$ 81,723	\$ 672,695	\$ 754,418	\$ 112,206
Less: Investments not Meeting the Definition of Cash or Cash Equivalents	(25,684)	-	(25,684)	-
Cash, End of Year	<u>\$ 56,039</u>	<u>\$ 672,695</u>	<u>\$ 728,734</u>	<u>\$ 112,206</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>				
Contributed Capital Assets	-	218	218	17,490
Transfers (Out to) Other Funds (Accrual)	-	(64)	(64)	-