

STATE OF ALASKA
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2014
(Stated in Thousands)

STATEMENT 1.32

	Pension and Other Employee Benefit Trust Funds
ADDITIONS	
Premiums and Contributions:	
Employer	\$ 696,005
Member	499,815
Other	633,868
Total Premiums and Contributions	<u>1,829,688</u>
Investment Income:	
Net Appreciation (Depreciation) in Fair Value of Investments	3,761,635
Interest	82,489
Dividends	284,670
Total Investment Income	<u>4,128,794</u>
Less Investment Expense	<u>58,962</u>
Net Investment Income	<u>4,069,832</u>
Other Additions	
Other	<u>23,916</u>
Total Additions	<u>5,923,436</u>
DEDUCTIONS	
Benefits Paid	1,880,804
Refunds of Premiums and Contributions	38,242
Administrative Expenses	41,700
Total Deductions	<u>1,960,746</u>
Net Increase (Decrease) in Net Position Held in Trust for:	
Pension Benefits	1,553,242
Postemployment Benefits	1,599,397
Individuals, Organizations, and Other Governments	810,051
Net Position - Beginning of the Year	22,381,083
Net Position - End of the Year	<u>\$ 26,343,773</u>

The notes to the financial statements are an integral part of this statement.