

# State of Alaska Defined Contribution Plans

## FEES AND EXPENSES

Great-West Retirement Services® is responsible for the administration of the State of Alaska Defined Contribution Plans. Fees and expenses associated with the day-to-day management of the Plans are deducted from your account to support the Plan, as follows.

### Administrative Fees

This fee covers the cost of Plan recordkeeping expenses. Fees are assessed to the Plans separately and are based on your account balance.

State of Alaska Plan Type	Annual Administrative Fee
457(b) Deferred Compensation Plan (DCP)	0.17%, or 0.17 of 1%
Alaska Supplemental Annuity Plan (SBS)	0.11% + \$35 annual fee (\$25 for non-contributing participants)
PERS/TRS Defined Contribution Retirement Plan (DCR)	0.11% + \$35 annual fee (\$25 for non-contributing participants)

- ◇ For the DCP, the 0.17% administrative fee is assessed monthly at 0.0142%, based on the total balance.
- ◇ For the SBS and DCR Plans, the 0.11% administrative fee is assessed monthly at 0.009%, based on the total balance. Annually, a fixed fee of \$35 (or \$25 for non-contributing participants) is charged.

### Realty Investing® Advisory Services Fees

- ◇ There is no cost to use Online Investment Guidance.
- ◇ There is a \$25 annual fee assessed quarterly at \$6.25 for Online Investment Advice.
- ◇ If you choose the Managed Account service, the quarterly fee will be based on your account balance, as follows:

Account Balance	Quarterly Fee	Example: Account Balance	Quarterly Fee Charged
<\$100,000	0.125%	\$10,000	\$12.50
Next \$150,000	0.10%	\$20,000	\$25.00
Next \$150,000	0.075%		
>\$400,000	0.05%		

There is no guarantee that participation in Realty Investing Advisory Services will result in a profit or that your account will outperform a self-managed portfolio.

1 Each fund has its own fund operating expenses that vary depending on the investment options you select. Actual fund operating expenses may be less if the fund currently offers a waiver or reimbursement of a portion of this expense.

2 Not all investment options are available in all Plans.

3 Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a single issuer could cause greater volatility than with a more diversified fund.

4 The investment management fees for the Russell 3000 Index Fund, U.S. Real Estate Investment Trust Index, World Equity ex-U.S. Index, Long U.S. Treasury Index, U.S. Treasury Inflation Protected Securities Index, and the World Government Bond ex-U.S. Index vary based on total assets of all participants in each fund.

5 Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

6 Foreign investments involve special risks, including currency fluctuations and political developments.

7 S&P 500® Index is a registered trademark of Standard & Poor's Financial Services LLC, and is an unmanaged index considered indicative of the domestic Large-Cap equity market.

8 The investment management fees for the S&P 500 Stock Index Fund vary based on total assets of all participants in each fund. The fees for the S&P 500 Stock Index Fund include custodial expenses of approximately 0.05%.

9 The date in a Target Date Fund represents when an investor expects to retire. The principal value of the funds is not guaranteed at any time, including the target date.

10 A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

11 U.S. Treasury securities are guaranteed as to the timely payment of principal and interest if held to maturity. Fund shares are neither issued nor guaranteed by the U.S. Government.

12 Access to KeyTalk and the Website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the Website or KeyTalk received on business days prior to close of the New York Stock Exchange (12:00 p.m. Alaska Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

## Investment Management Fees<sup>1</sup>

- ◇ Investment management fees are deducted from the investment return of the fund, before the daily price or performance is calculated.
- ◇ Investment management fees are not shown on quarterly statements.
- ◇ You can also view the fees charged for each investment option on the “Fund Performance” document located on the Website. Fees are listed in the “Gross/Net Expense Ratio” column.

Investment Option <sup>2</sup>	Annual Mgmt. Fee	Investment Option <sup>2</sup>	Annual Mgmt. Fee
U.S. Real Estate Investment Trust Index <sup>3</sup>	0.17% <sup>4</sup>	SSgA Global Balanced Fund <sup>5,6</sup>	0.10%
T. Rowe Price Small-Cap Stock Trust <sup>5</sup>	0.70%	Alaska Long-Term Balanced Trust	0.13%
Brandes Instl International Equity Fund <sup>6</sup>	0.50%	Alaska Target Retirement 2015 Trust <sup>9</sup>	0.13%
World Equity Ex-U.S. Index <sup>6</sup>	0.17% <sup>4</sup>	Alaska Target Retirement 2010 Trust <sup>9</sup>	0.13%
RCM Socially Responsible Investment Fund	0.50%	Alaska Balanced Trust	0.12%
Russell 3000 Index Fund	0.03% <sup>5</sup>	World Government Bond Ex-U.S. Index <sup>6,10</sup>	0.09% <sup>4</sup>
S&P 500 <sup>®</sup> Index Fund <sup>7</sup>	0.035%	Long U.S. Treasury Bond Index <sup>10,11</sup>	0.07% <sup>4</sup>
S&P 500 <sup>®</sup> Stock Index Fund <sup>7</sup>	0.04%-0.12% <sup>8</sup>	Government/Credit Bond Index Fund <sup>10,11</sup>	0.13%
Alaska Target Retirement 2055 Trust <sup>9</sup>	N/A	U.S. Treasury Inflation Protected Securities Index <sup>11</sup>	0.09% <sup>4</sup>
Alaska Target Retirement 2050 Trust <sup>9</sup>	N/A	Intermediate Bond Fund <sup>10,11</sup>	0.13%
Alaska Target Retirement 2045 Trust <sup>9</sup>	N/A	Stable Value Fund	0.00%-0.20%
Alaska Target Retirement 2040 Trust <sup>9</sup>	0.15%	Alaska Target 2010 Fund	0.10%
Alaska Target Retirement 2035 Trust <sup>9</sup>	0.15%	Interest Income Fund	0.20%
Alaska Target Retirement 2030 Trust <sup>9</sup>	0.15%	Alaska Money Market Fund	0.33%
Alaska Target Retirement 2025 Trust <sup>9</sup>	0.15%	State Street Treasury Money Market Fund—Inst.	0.14%
Alaska Target Retirement 2020 Trust <sup>9</sup>	0.14%		

Asset allocation funds may be subject to a fund operating expense at the fund operating expense level, as well as a prorated fund operating expense for each underlying fund in which they invest. For more information, please refer to the fund disclosure document.

**An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the Fund.**

For more information on fees or the investment options, or for any other questions, visit the Website at [www.akdrb.com](http://www.akdrb.com) or call KeyTalk<sup>®</sup> at 1-800-232-0859 toll-free, seven days a week, 24 hours a day (except between 10:00 p.m. Saturday and 10:00 a.m. Sunday, Alaska Time).<sup>12</sup>

*Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, your registered representative can provide you with mutual fund prospectuses for the Brandes Institutional International Equity Fund and the State Street Treasury Money Market Fund – Inst., as well as disclosure documents for the investment options exempt from SEC registration. Read them carefully before investing.*

Securities, when offered, are offered through GWFS Equities, Inc.

Investment options offered through a combination of mutual funds and separately managed accounts. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Great-West Retirement Services<sup>®</sup> refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser. AAG and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Great-West Retirement Services<sup>®</sup>, Reality Investing<sup>®</sup> and KeyTalk<sup>®</sup> are registered trademarks of Great-West Life & Annuity Insurance Company. Not intended for Plan Sponsors whose situs is in New York. ©2010 Great-West Life & Annuity Insurance Company. All rights reserved. Form# CB1092FD (10/2010) PT109483