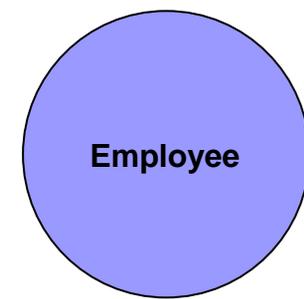
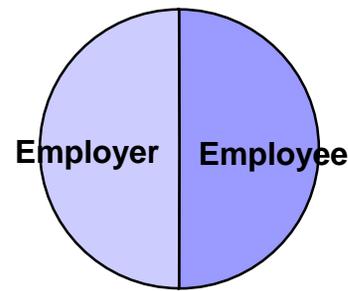
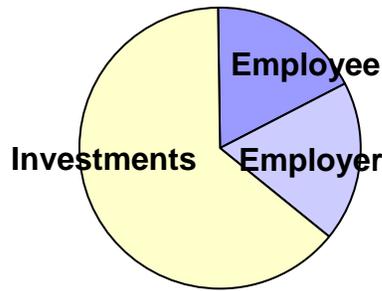


State of Alaska Employees' Retirement Plan Overview

(PERS Tier I, II, & III)



	PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) Tier I, II, & III	ALASKA SUPPLEMENTAL ANNUITY PLAN (SBS-AP)	ALASKA DEFERRED COMPENSATION PLAN (DCP)
Participation	Mandatory	Mandatory	Voluntary
Plan Type	Defined Benefit Plan	Defined Contribution Plan	Defined Contribution Plan
Vesting	Vesting: 5 years	Immediately 100% vested	Immediately 100% vested
Employee contribution	6.75% contributions by employee 7.5% police/fire	6.13% contributions by employee	\$50/month minimum by employee
Employer contribution	22% cost share	6.13% contributions by employer	No employer contributions
Who directs investments	Alaska Retirement Management Board	investment choices made by employee	Investment choices made by employee
Lump sum payment	Roll over eligible to a qualified plan Employee contributions only Lose employer contributions	Roll over eligible to a qualified plan Employee/employer contributions tax implications	Roll over eligible to a qualified plan Withdrawal of contributions Tax implications
Benefit Payment Options	Lifetime retirement pension Inflation protection Health insurance if qualified	Annuities - period certain or lifetime	Annuities - period certain or lifetime Periodic payment options

Great-West Retirement Services
1-800-526-0560 | (907) 276-1500
KEY TALK 1-800-232-0859

Division of Retirement and Benefits
Customer Service Center
1-800-821-2251 | (907) 465-4460

www.doa.alaska.gov/drb