ALASKA DEFERRED COMPENSATION PLAN

Deferred Compensation plan W-4P to be used for monthly annuities and periodic payments having a term of ten years or greater. All other payment options have mandatory 20% tax withholding.

Form **W-4P**

Department of the Treasury
Internal Revenue Service

Withholding Certificate for Pension or Annuity Payments

OMB No. 1545-0415

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Purpose. This form is for U.S. citizens, resident aliens, or their estates who are recipients of pensions, annuities, including commercial annuities, and certain other deferred compensation. Use this form to tell payers the correct amount of Federal income tax to withhold from your payment(s). You also may use this form to choose (a) not to have any income tax withheld from the payment (except for eligible rollover distributions or payments to U.S. citizens delivered outside the United States or its possessions) or (b) to have an additional amount of tax withheld.

Your options depend on whether the payment is periodic, nonperiodic, or an eligible rollover distribution as explained on page 3. Your previously filed Form W-4P will remain in effect if you do not file a Form W-4P for 2001.

What do I need to do? Complete lines A through G of the Personal Allowances Worksheet. Use the additional worksheets on page 2 to adjust your withholding allowances for itemized deductions, adjustments to income, or multiple pensions/more-than-one-income situations. If you do not want any income tax withheld, you can skip the worksheets and go directly to the Form W-4P below.

Sign this form. Form W-4P is not valid unless you sign it.

Personal Allowances Worksheet (Keep for your records.)

A Enter "1" for yourself if no one else can claim you as a dependent . . . . . A _____

B Enter "1" if:
- You are single and have only one pension; or
- You are married, have only one pension, and your spouse has no income subject to withholding; or
- Your income from a second pension or a job, or your spouse's pension or wages (or the total of all) is $1,000 or less.

. . . . . B _____

C Enter "1" for your spouse. But, you may choose to enter -0- if you are married and have either a spouse who has income subject to withholding or you have more than one source of income subject to withholding. (This may help you avoid having too little tax withheld.) . . . . . C _____

D Enter number of dependents (other than your spouse or yourself) you will claim on your tax return . . . . . D _____

E Enter "1" if you will file as head of household on your tax return. . . . . E _____

F Child Tax Credit (including additional child tax credit):
- If your total income will be between $18,000 and $50,000 ($23,000 and $63,000 if married), enter "1" for each eligible child.
- If your total income will be between $50,000 and $80,000 ($63,000 and $115,000 if married), enter "1" if you have two eligible children, enter "2" if you have three or four eligible children, or enter "3" if you have five or more eligible children . . . F _____

G Add lines A through F and enter total here. Note: *This may be different from the number of exemptions you claim on your tax return*. . . . . ▶ G _____

For accuracy, complete all worksheets that apply.
- If you plan to itemize or claim adjustments to income and want to reduce your withholding, see the Deductions and Adjustments Worksheet on page 2.
- If you have more than one source of income subject to withholding or a spouse with income subject to withholding and your combined income from all sources exceeds $35,000 ($60,000 if married filing jointly), see the Multiple Pensions/More-Than-One-Income Worksheet on page 2 to avoid having too little tax withheld.
- If neither of the above situations applies, stop here and enter the number from line G on line 2 of Form W-4P below.

Cut here and give the certificate to the payer of your pension or annuity. Keep the top part for your records.

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▶ For Privacy Act and Paperwork Reduction Act Notice, see page 4.

OMB No. 1545-0415

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Type or print your full name	Your social security number
Home address (number and street or rural route)	Claim or identification number (if any) of your pension or annuity contract
City or town, state, and ZIP code	

Complete the following applicable lines:

1 Check here if you do not want any Federal income tax withheld from your pension or annuity. (Do not complete line 2 or 3.) ▶ ☐

2 Total number of allowances and marital status you are claiming for withholding from each periodic pension or annuity payment. (You may also designate an additional dollar amount on line 3.) . . . . . ▶ _____ (Enter number of allowances.)

Marital status: ☐ Single ☐ Married ☐ Married, but withhold at higher Single rate

3 Additional amount, if any, you want withheld from each pension or annuity payment. Note: *For periodic payments, you cannot enter an amount here without entering the number (including zero) of allowances on line 2* . . . ▶ $

Your signature ▶ Date ▶

Cat. No. 10225T

FOR PERIODIC PAYMENTS, THE INTERNAL REVENUE SERVICE REQUIRES THAT THE PAYMENTS HAVE A MINIMUM DURATION OF TEN YEARS IN ORDER TO HAVE FEDERAL TAX WITHHOLDING BASED ON THE W-4P. FOR PARTICIPANTS HAVING SELECTED THE PERIODIC PAYMENT OPTION, THE COMPLETION OF THIS W-4P ACTS AS THE PARTICIPANT'S ACKNOWLEDGMENT THAT THEY INTEND TO RECEIVE PAYMENTS OVER A PERIOD OF TEN YEARS OR GREATER.