



State of Alaska

DEFINED CONTRIBUTION PLANS



Fee Comparison *Worksheet*

The fee comparison worksheet below can assist you when researching and comparing program fees and options. The annual fee, investment fees, and features of the State of Alaska Retirement Plans are filled in for you, and space is provided for you to fill in the fees and features of any other plan or IRA you may be considering—providing you an at-a-glance comparison for simplified decisionmaking. You are encouraged to discuss rolling money from one account to another with your financial advisor/planner and to consider any potential fees and/or limitations of available investment options. This flier covers the fees for the State of Alaska 457 Deferred Compensation Plan (457 Plan), the Alaska Supplemental Annuity Plan (SBS) and the Alaska PERS IV/TRS III Defined Contribution Retirement Plan (DCR).



Description of Fees/Expenses	State of Alaska Defined Contribution Plans	Other Plan or IRA
Annual Fee Also known as an administrative and/or recordkeeping fee.	457 Plan: 0.17% of your account balance (assessed monthly at 0.0142%, based on the total balance) ¹ SBS and DCR: 0.11% (assessed monthly at 0.009%, based on the total balance) + \$35 annual fee (\$25 for noncontributing participants) ²	
Mortality and Expense Fee (M&E) Fee charged by insurance companies to cover the cost of death benefits and other expenses for variable annuities.	\$0	
Contingent Deferred Sales Charge (CDSC) Back-end load sales charge that is incurred if funds are withdrawn or transferred before the end of the holding period. Also called a redemption fee.	\$0	
Sales Charges or Loads A commission paid by investors on their investments. Sales charge is paid to the broker for selling the funds.	\$0	
Investment Management Fee A mutual fund or variable annuity fee that pays the fund company for its services. This is deducted from investment returns, so you will not see it on your account statement.	Varies by investment option between 0.01% and 0.60%. ³ See Investment Performance sheet for specific fees.	
Transfer or Exchange Fee A transaction-based fee for transferring to other funds, usually to another fund family.	\$0	
Transaction Fee Assessed if you make fund transfers or request a distribution.	\$0	

Not a complete list of fees. Other fees may apply.

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1 For example, if your account balance is \$50,000, your account will be charged 0.0142% each month, or \$7.10.
 2 For example, if your account balance is \$50,000, your account will be charged 0.009% each month, or \$4.50.
 3 Asset allocation funds are generally subject to a fund operating expense at the fund level as well as the prorated fund operating expenses of each underlying fund in which they invest. For more information, see the fund prospectus and/or disclosure document.





Fee Comparison Worksheet Continued

Description of Fees/Expenses	State of Alaska Retirement Plans	Other Plan or IRA								
<p>Empower Retirement Advisory Services Fees, provided by Advised Assets Group, LLC, a registered investment adviser.</p> <p>Optional investment advisory services based upon the level of involvement you desire in managing your investments.⁴</p> <p>There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.</p>	<p>Online Advice: No additional cost to you</p> <p>My Total Retirement™: Annual fee will be charged quarterly based on a percentage of your account balance, as follows:</p> <table border="1"> <tr> <td>Up to \$100,000</td> <td>0.45%</td> </tr> <tr> <td>Next \$150,000</td> <td>0.35%</td> </tr> <tr> <td>Next \$150,000</td> <td>0.25%</td> </tr> <tr> <td>> \$400,000</td> <td>0.15%</td> </tr> </table>	Up to \$100,000	0.45%	Next \$150,000	0.35%	Next \$150,000	0.25%	> \$400,000	0.15%	
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Distribution Restrictions	Eligible for distribution once severance of employment is confirmed, among other distribution events									
Penalties for Distribution	<p>457 Plan: Generally, no early withdrawal penalty for the 457(b) Plan.⁵</p> <p>SBS and DCR: If you receive the payment before the calendar year in which you reach age 59½, you may have to pay an additional 10% tax penalty.</p>									
Local Anchorage Representatives	Salary-based, licensed education counselors available to serve the Plan									
Flexibility of Distribution	Flexibility is available with partial distributions, the ability to change payment stream, and the ability to specify order preference for investment liquidation.									
Website⁶: www.akdrb.com	24-hour access; no fee for phone or web-initiated transactions, such as fund transfers									
Voice Response System⁶: 1-800-232-0859	24-hour access to account information; speak to participant services Monday through Friday between 4 a.m. and 6 p.m. Alaska time, and Saturdays between 5 a.m. and 1:30 p.m. Mountain time.									

⁴ Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.

⁵ Withdrawals may be subject to ordinary income tax. The 10% federal early withdrawal penalty does not apply to 457 plan withdrawals except for withdrawals attributable to rollovers from another type of plan or account.

⁶ Transfer requests received on business days prior to close of the New York Stock Exchange (12:00 p.m. Alaska time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

Securities offered or distributed through GWFS Equities, Inc., Member FINRA/SIPC and a subsidiary of Great-West Life & Annuity Insurance Company.

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