



STATE OF
ALASKA

Deferred Compensation

*Internal Revenue Code
(IRC) Section 457*

Investment Option Detail Sheet

Sentinel Sustainable Core
Opportunities Fund

The Fund attempts to match the performance of the S&P 500® Index and the Russell 1000® Growth Index. The Fund may be suitable for long-term investment, and for investors seeking a large US growth company component in their portfolios.

Fund descriptions and the fund's top ten holdings are updated approximately every 6 months.

For information on available investment options, please visit our Web site at www.state.ak.us/drb. Under "Programs", click on the "Deferred Compensation Plan" line; then on the next page, under "Publications", click on "Investment Option Detail Sheets". Please Note: Adobe Acrobat Reader is required to download and view Investment Option Detail Sheets. You can print a copy of any sheet directly from your Web browser; if you are unable to do so, please call DRB at 1-800-821-2251 or 465-4460 from Juneau.

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Data as of March 31, 2008

Sentinel Sustainable Core Opportunities Fund

Investment Objective

To provide long-term capital appreciation by investing in superior companies with a positive multi-year outlook offered at attractive valuation levels based on a number of metrics, including value relative to its history, peers and/or market over time. The Fund employs a process of corporate, social and environmental screening that is overseen by Sentinel's in-house social research department. Through a disciplined process, Sentinel's social research analysts produce a detailed evaluation of corporate policies and practices.

How The Fund Works

Sentinel's philosophy is based on a long-term view and emphasizes diversification, high quality, valuation discipline and below-average risk. The Fund favors companies that have a high degree of corporate responsibility. The Fund normally invests at least 65% of its net assets in stocks of large-capitalization companies based in the US. In this context, large-capitalization companies are companies with \$8 billion or more in market capitalization. The Fund may invest in foreign securities, although only where the securities are trading in the US or Canada and only where trading is denominated in US or Canadian dollars.

Investor Profile

The Fund is appropriate for individuals investing for long-term goals and looking for a large, US growth company component for their portfolio.

Fund Benchmark

The Fund's benchmarks are the S&P 500® Index, a broad based and widely accepted representation of the large-cap US equity market, and the Russell 1000® Growth Index, an unmanaged index that includes large-sized US companies.

Sentinel Investments is registered as an investment adviser under the Investment Advisers Act of 1940.

For more information about the risks of investing, please read your "Plan Information" booklet.

State of Alaska Deferred Compensation Plan

Sentinel Sustainable Core Opportunities Fund (managed by Sentinel Investments)

Top 10 Holdings as of 03/31/2008

| | % of portfolio |
|---------------------------------|----------------|
| 1. Procter & Gamble Co | 2.4% |
| 2. PepsiCo Inc | 2.3 |
| 3. American International Group | 2.3 |
| 4. Precision Castparts Corp | 2.2 |
| 5. UBS AG | 2.2 |
| 6. Transocean Inc | 2.1 |
| 7. XTO Energy Inc | 2.0 |
| 8. AT&T, Inc | 2.0 |
| 9. Wells Fargo Company | 1.9 |
| 10. Praxair Inc | 1.9 |

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses from the Division's website at www.state.ak.us/drb, or from the Division of Retirement and Benefits at 1-907-465-4460 or toll free at 1-800-821-2251. Read them carefully before investing.

While the information contained herein is believed to be reliable, it is not guaranteed as to completeness or accuracy.

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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IMPORTANT NOTE: Whenever you initiate a trade, there is a possibility the fund company may reject or delay your trade due to a number of circumstances due to extreme market conditions. If a trade is rejected, then the dollar amount will be reinvested in the original fund at the next calculated unit/net asset value after the trade is rejected. This can cause a gain or loss to your account, when units/shares are repurchased on a different day.