



STATE OF  
ALASKA

## Deferred Compensation

*Internal Revenue Code  
(IRC) Section 457*

## Investment Option Detail Sheet

Russell 3000® Index Fund

*The Fund attempts to match the performance of the Russell 3000® Index. The Fund may be suitable for long-term investment, and for investors willing to accept near-term fluctuations in value.*

*Fund descriptions and the fund's top ten holdings are updated approximately every 6 months.*

For information on available investment options, please visit our Web site at [www.state.ak.us/drbc](http://www.state.ak.us/drbc). Under "Programs", click on the "Deferred Compensation Plan" line; then on the next page, under "Resources & Documents", click on "Investment Option Detail Sheets". Please Note: Adobe Acrobat Reader is required to download and view Investment Option Detail Sheets. You can print a copy of any sheet directly from your Web browser; if you are unable to do so, please call DRB at 1-800-821-2251 or 465-4460 from Juneau.

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Data as of September 30, 2009

# Russell 3000® Index<sup>1</sup>

## Investment Objective

To provide income and capital appreciation and to replicate the returns and characteristics of the Russell 3000® Index.

## How The Fund Works

The Fund invests in one or more commingled funds managed by SSgA which, in combination, are designed to replicate the returns and characteristics of the Russell 3000® Index, while providing for daily liquidity for plan participants. The Index is comprised of the 3,000 largest stocks in the U.S. market and accounts for approximately 97% of the U.S. stock market capitalization. The Fund seeks to match the returns of the Index by investing in a portfolio that replicates the Index. Replication seeks low turnover, accurate tracking and low costs.

To provide 100% exposure to the equity market and help increase tracking accuracy, the base funds may hold a combination of S&P 500®, S&P MidCap 400®, and Russell 2000® futures. Futures help enable better tracking of Index returns and allow for greater liquidity.

## Investor Profile

The Fund is appropriate for those investors with long-term investment horizons who are prepared to accept some near-term fluctuations in the value of their holdings in exchange for the potential to achieve substantial capital appreciation over the long term. Stock investments tend to be more volatile than bond or money market investments.

## Fund Benchmark

The Russell 3000® Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. The Index is constructed to

provide a comprehensive, unbiased, and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are reflected.

## Fund Management

State Street Global Advisors manages the Fund. State Street Bank and Trust Company, a wholly-owned subsidiary of State Street Boston Corporation, is one of the nation's largest managers of institutional assets with over \$1,900 billion in assets under management. State Street Global Advisors (SSgA), the institutional investment management area of State Street, was established in 1978. Since then, their focus has been on providing comprehensive, highly disciplined, risk-controlled investment strategies to the global marketplace.

Index strategies help clients achieve broad diversification across the equity markets and take advantage of low implementation costs. SSgA's approach to index investing seeks to preserve the benefits of index management while utilizing the most effective construction methodology.

<sup>1</sup> An index is not professionally managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of an index fund will generally be less than its benchmark index. You cannot invest directly in an index.

State Street Global Advisors is a bank as defined by the Investment Advisers Act of 1940 and is therefore exempt from registration under the Act.

The Russell 3000® Index is a registered trademark of the Frank Russell Company.

The S&P 500® Index is a registered trademark of Standard & Poor's, a division of McGraw-Hill Companies, Inc.

For more information about the risks of investing, please read your "Plan Information" booklet.

# State of Alaska Deferred Compensation Plan

## Russell 3000<sup>®</sup> Index<sup>1</sup> (managed by SSgA)

### Sector Allocation as of 9/30/2009

	% of portfolio
1. Information Technology	18.39%
2. Financials	15.83
3. Health Care	12.97
4. Energy	10.83
5. Industrials	10.74
6. Consumer Discretionary	10.25
7. Consumer Staples	10.17
8. Materials	4.02
9. Utilities	3.90
10. Telecommunication Services	2.92

### Top 10 Holdings as of 9/30/2009

	% of portfolio
1. Exxon Mobil Corp	2.93%
2. Microsoft Corp	1.75
3. General Electric	1.52
4. Procter & Gamble Co	1.48
5. Johnson & Johnson	1.47
6. Apple Inc	1.45
7. JP Morgan Chase & Co	1.44
8. AT&T Inc	1.40
9. Intl Business Machines	1.39
10. Bank of America	1.28

While the information contained herein is believed to be reliable, it is not guaranteed as to completeness or accuracy.

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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**IMPORTANT NOTE:** Whenever you initiate a trade, there is a possibility the fund company may reject or delay your trade due to a number of circumstances due to extreme market conditions. If a trade is rejected, then the dollar amount will be reinvested in the original fund at the next calculated unit/net asset value after the trade is rejected. This can cause a gain or loss to your account, when units/shares are repurchased on a different day.