

SAMPLE DCR RESOLUTION

RESOLUTION # _____

A RESOLUTION BY (NAME OF POLITICAL SUBDIVISION) AUTHORIZING THE PARTICIPATION OF ITS EMPLOYEES IN THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF ALASKA DEFINED CONTRIBUION RETIREMENT PLAN (PERS DCR PLAN) AND THE PAYMENT OF THE REQUIRED CONTRIBUTIONS, PURSUANT TO AS 39.35 ET SEQ

WHEREAS, the (Name of political subdivision wishing to join PERS), located in (location of employer), wishes to increase the fringe benefits of its employees by adoption of a retirement system

NOW THEREFORE BE IT RESOLVED by the (governing body) that

1. Pursuant to AS 39.35.700 et. seq., the (governing body) of the (Name of political subdivision) requests permission to become a participating employer of the Public Employee's Retirement System of Alaska Defined Contribution Retirement Plan.
2. All regular full-time employees of the (Name of political subdivision) shall be participating members of the Public Employees' Retirement System of Alaska Defined Contribution Retirement Plan.
3. All regular part-time employees of the (Name of political subdivision) shall be participating members of the Public Employees' Retirement System of Alaska Defined Contribution Retirement Plan.
4. The following employee groups are excluded from participation as designated by the Political Subdivision under AS 39.35.957: (List any excluded groups).
5. The (Name of political subdivision) further requests that participation in the Public Employee's Retirement System of Alaska Defined Contribution Retirement Plan be made effective (Always the first of the month, always in the future. Please allow a minimum of 30 days for processing of the Agreement).
6. The (Name of political subdivision) authorizes and directs (Name and title of the individual authorized to sign the agreement on behalf of the political subdivision.)
to:
 - a. take any and all steps necessary to enroll the (Name of political subdivision) and its employees in the Public Employee's Retirement System Defined Contribution Retirement Plan;
 - b. initiate a Participation Agreement between the (Name of political subdivision) and the State of Alaska; Department of Administration PASSED, APPROVED AND ADOPTED BY THE (governing body) this _____ day of _____, 200

(Signature of head of governing body)

Date