Alaska Long-Term Balanced Trust

Deferred Compensation Plan ☑ Supplemental Annuity Plan ☑ PERS/TERS DCR ☑

Investment Objective & Strategy

To provide exposure to a diversified mix of stocks, bonds, and money market securities for investors with a higher tolerance for risk.

Investor Profile

This investment option may be most appropriate for someone willing to balance the risk of principal fluctuation with the potential for greater capital growth over time. The investor is comfortable with the ups and downs of the market and has a medium to long investment horizon. Investors choosing this option want to invest in a mixture of diverse investments suiting their needs but do not have the time, desire, or knowledge to select and manage their own portfolios.

How the Trust Works

The Trust invests in up-to four underlying common trust funds, each one emphasizing a different market sector: U.S. stocks, non-U.S. stocks, U.S. investment grade-bonds, and money market securities.

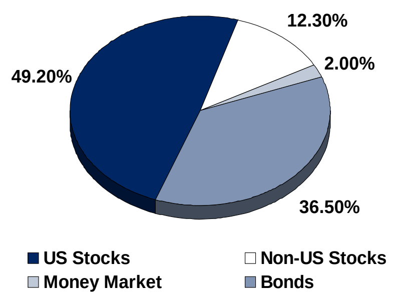
Trust Benchmark

The benchmark for the Trust is a weighted average of the total return performance of the Russell 3000 Index, MSCI EAFE Index, Barclays Capital U.S. Aggregate Bond Index, and the Citigroup 3-Month Treasury Bill Index. The weights depend on the neutral allocation to each underlying trust.

Trust Management

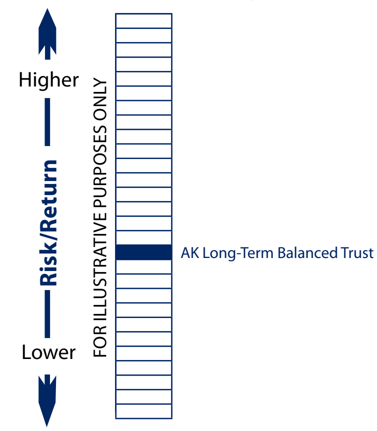
The Trust is managed by the T. Rowe Price Trust Company, a subsidiary of T. Rowe Price Associates, Inc.

Asset Allocation



Relative Risk/Return*

*As compared to the other options in your plan.



Asset Allocation Ranges

Asset Class	Lowest Percentage	Highest Percentage
Bonds	31%	47%
US Stocks	40%	66%
Non-US Stocks	0%	18%
Money Market	0%	6%

Largest Holdings - Fixed Income[1]

Issuer	% of assets
U.S. Treasuries	10.63
GNMA	5.98
FNMA - Mortgages	4.33
FHLMC - Mortgages	1.47
FNMA - Agency	1.13
FHLMC - Agency	0.41
Bear Stearns CMSs	0.39
Federal Home Loan Banks	0.34
Tennessee Valley Authority	0.34
General Electric	0.33

Largest Holdings - Equity

Issuer	% of assets
ExxonMobil	1.24
Apple Inc	1.02
Microsoft	0.74
IBM	0.69
Procter & Gamble	0.68
GE	0.67
Johnson & Johnson	0.67
AT&T	0.67
Chevron	0.65
JP Morgan Chase	0.59

[1] U.S. Treasury securities are guaranteed as to the timely payment of principal and interest if held to maturity. Trust shares are neither issued nor guaranteed by the U.S. Government.

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative. Read them carefully before investing.

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services. Holdings and composition of holdings subject to change. Not intended for Plan Sponsors whose situs is in New York. Although data is gathered from reliable sources, we cannot guarantee completeness or accuracy of the data shown.

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