T. Rowe Price Small Cap Stock Trust

Deferred Compensation Plan ☑ Supplemental Annuity Plan ☑ PERS/TERS DCR ☑

Investment Objective & Strategy

To provide long-term capital appreciation by investing primarily in the common stocks of small companies that appear undervalued or offer the potential for superior earnings growth.

Investor Profile

Small-cap investments may be most appropriate for someone with a longer investment horizon, seeking long-term capital growth, and willing to accept larger market fluctuations. Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

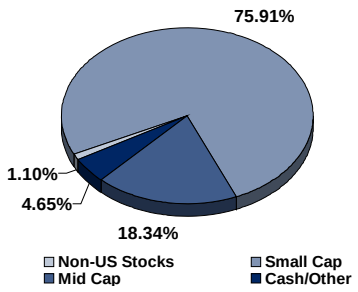
Trust Benchmark

The Trust's benchmark is the Russell 2000® Index, a broad representation of the small-cap U.S. equity market. The Russell 2000® Index measures the performance of the 2,000 smallest companies in the Russell 3000® Index and encompasses approximately 8% of the total market capitalization represented by the Russell 3000® Index.

Trust Management

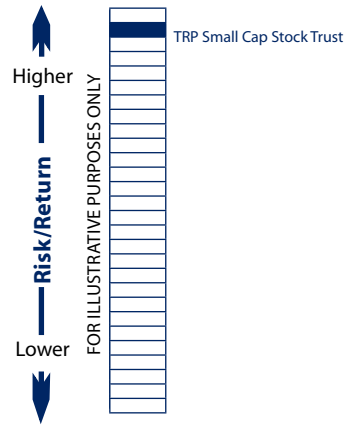
The Trust is managed by the T. Rowe Price Trust Company, a subsidiary of T. Rowe Price Associates, Inc.

Asset Allocation



Relative Risk/Return*

*As compared to the other options in your plan.



Diversification

Sector	% of assets
Small Cap	75.91
Mid Cap	18.34
Cash & Equivalents	3.73
Foreign	1.10
Convertible Preferred	0.76
Convertible Bond	0.16

Largest Holdings

Issuer	% of assets
Acuity Brands	1.16
Complete Production Services	1.03
Brunswick Corp/DE	1.01
Concho Resources	1.00
AMERIGROUP	0.91
Walter Energy	0.91
Factset Research Systems Inc	0.87
Knight Transportation	0.85
Valmont Industries	0.85
Bill Barrett	0.85

Please consider the investment objectives, risks, fees and expenses carefully before investing. Additional disclosure documents can be obtained from your registered representative. Read them carefully before investing.

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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