

In this issue:

- [Employer Rate Letters Sent Electronically June 8](#)
- [Using PERS and TRS Employer On-Behalf Funding for Fiscal Year 2012](#)
- [Employer On-Behalf Funding for Fiscal Year 2013](#)
- [PERS and TRS Handbooks Available at Alaska.gov/drb](#)

- June 2012
- •
- Volume # 86

Employer Rate Letters Sent Electronically June 8



You should have received an email with a link to the *Employer Contribution Rate Notice* on June 8. You may print the [Employer Contribution Rate Notice](#) for your records on State of Alaska letterhead. You can also save this PDF file for your records.

[Top of page](#)

Using PERS and TRS Employer On-Behalf Funding for Fiscal Year 2012



The Division of Retirement and Benefits will apply **Fiscal Year 2012** PERS and TRS employer on-behalf funding, provided in [House Bill \(HB\) 108](#) (Operating Budget – Section 29), to payrolls received in our office by July 15, 2012. Fiscal year 2012 covers payrolls containing payroll end dates from July 1, 2011 to June 30, 2012.

After the July 15, 2012 cutoff has been reached and all applicable payrolls have been processed, the Division will complete the annual on-behalf funding true-up. We anticipate sending employer on-behalf year-end statements to include the true-up by the end of July 2012.

For PERS on-behalf funding questions or statement copies, email [Chris Madsen](#) or call (907) 465-2279. For TRS on-behalf funding questions or statement copies, email [Walter Agne](#) or call (907) 465-5711.

For other questions, email [Christina Maiquis](#) or call (907) 465-1845.

[Top of page](#)

Employer On-Behalf Funding for Fiscal Year 2013

On-behalf funding for PERS employers (previously referred to as employer relief) for Fiscal Year 2013 (FY13) is provided by [House Bill \(HB\) 284](#) (Operating Budget - Section 27), passed during the 2012 legislative session and recently signed into law. The bill provides a set amount of funding to reduce the PERS Employer Effective Rate to 22 percent and the TRS Employer Effective Rate to 12.56 percent for FY13.

The Division applies the funding with the processing of each employer payroll. Employer on-behalf funding statements will be sent via email to payroll and finance contacts. For PERS on-behalf funding questions or statement copies, email [Chris Madsen](#) or call (907) 465-2279. For TRS on-behalf funding questions or statement copies, email [Walter Agne](#) or call (907) 465-5711.

For PERS and TRS employer on-behalf funding provided in HB284, the Division of Retirement and Benefits will apply payments for payrolls through pay period end date June 30, 2013. Fiscal year 2013 (July 1, 2012 to June 30, 2013) payrolls must be received in our office by July 15, 2013, to be processed with HB 284 employer on-behalf funding.

For other questions, email [Christina Maiquis](#) or call (907) 465-1845.

[Top of page](#)

PERS and TRS Handbooks Available at Alaska.gov/drb

Share with Employees in the Defined Benefit Plans



PERS and TRS Information Handbooks are available for download from the Division of Retirement and Benefits Web site. Since the Division no longer prints the handbooks for distribution, it is important to share these links with employees on a regular basis. The information in the handbooks is valuable and clearly explains the PERS (Tier I, II, and III) and TRS (Tiers I and II) programs for employees.

- [PERS Handbook](#)
- [TRS Handbook](#)

Employees without Internet access should [contact the Division](#) toll-free at (800) 821-2251 or in Juneau at (907) 465-4460 for a printed copy of the PERS or TRS Handbook.

[Top of page](#)

Who to Contact

[Contact the editor](#) with questions or suggestions about this newsletter. [Archives to 2008](#) are available.

- [Audit Section](#) (907) 465-5707
- [eReporting/Payroll Processing](#)
- [Financial Education and Advice Services](#) (800) 232-0859
- [Health and Optional Benefits Section](#) (907) 465-4460

- [Retirement Counseling Services](#) (907) 465-4460
- [Retirement Customer Service Center](#) (907) 465-4460
- [HealthSmart \(formerly Wells Fargo TPA\)](#) (877) 517-6370

Employers' Edge is published monthly by the

*Alaska Division of Retirement and Benefits
State Office Building
333 Willoughby Avenue, 6th Floor
P.O. Box 110203
Juneau, AK 99811-0203*

alaska.gov/drb