



Employers' Edge

Employer news from the
Alaska Division of
Retirement and Benefits

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Coming Soon!

Changes to Member Account Access

Look for changes, coming soon, to the way you enter **Member Account Access**. You will log in through a *myAlaska* account (similar to your online PFD application). You will create and maintain your own account and password, but will need to have your Retirement Identification Numer (RIN) handy to create the new account. Locate your RIN number by checking your printed PERS or TRS statement, accessing your **Member Services Account**, or by calling us at (907) 465-5700 or toll free at (800) 821-2251. Additional details regarding the log-in changes will be included in the May edition of the *Employers' Edge*.

Fiscal Year 2010 Employer Contribution Rates Available (for both PERS/TRS Defined Benefit and Defined Contribution Retirement Plans)

The Alaska Retirement Management Board (ARMB) has established Fiscal Year 2010 (FY10) employer contribution rates for the PERS/TRS Defined Benefit (DB) and Defined Contribution Retirement (DCR) Plans.

The Division will soon mail FY10 rate letters to each employer. The letter will be addressed to both your payroll and administrative contacts. The rates are effective for pay period end dates between July 1, 2009, and June 30, 2010.

Please refer to the **DB and DCR Plan FY10 Contribution Rates** page on our website for complete information. The **PERS | TRS FY10 Rates** link to this page is under *Quick Links* on the **Employer Services** web page.

For additional information regarding the actuarial determined rates, please refer to the June 30, 2006 PERS and TRS actuarial valuations, which determined the fiscal year 2009 rates:

PERS - <http://doa.alaska.gov/dr/pers/actuarial-valuation.html>

TRS - <http://doa.alaska.gov/dr/trs/actuarial-valuation.html>

For questions about employer contribution rates, please contact Christina Maiquis at (907) 465-1845 or via email at Christina.Maiquis@alaska.gov.

Federal Tax Withholding Tables Change

New federal income tax withholding tables may reduce the amount of federal income tax withheld from your employees' paychecks. These new tables are a result of the passage of the American Recovery and Reinvestment Act of 2009.

If you haven't already done so, you may want to [send this notice from the IRS](#) to your employees announcing the change. Employees who do not want their withholding to be reduced may wish to submit a new Form W-4 and reduce the number of withholding allowances. A copy of this form and a link to the IRS withholding calculation are available under the heading "Internal Revenue Service" at this [Division of Finance web page](#).

Alaska Retirement Management Board to Meet April 23-24

The next regular meeting of the Alaska Retirement Management Board (ARMB) will be held in Anchorage on April 23-24, 2009. The public is invited to attend and will be given the opportunity for public comment and participation.

Check here for an [agenda for the April meeting](#) or to view [minutes from past ARMB meetings](#). For questions regarding the ARMB, please contact the ARMB liaison, [Judy Hall](#), in the Treasury Division. You may reach her by phone at (907) 465-3749.



Great-West to Maintain Beneficiary Designations for State of Alaska Plans

Effective April 1, 2009, Great-West Retirement Services began to maintain beneficiary designations for the State of Alaska Supplemental Annuity and Deferred Compensation Plans and for the Defined Contribution Retirement Plan. Please announce this change of record keeper to your employees and let them know they will be receiving a new beneficiary form with their first quarter statements by the end of April. (New versions of the beneficiary designation forms are linked below, under [Updated Forms and Brochures](#).)

If an employee does not update his/her beneficiary designation, any previous beneficiary designation filed with the Division of Retirement and Benefits will remain in effect. Please encourage your employees to take this opportunity to provide the most up-to-date information to Great-West.

Reminder: Dedicated Fax Number for Payroll Information

The Division of Retirement and Benefits has a dedicated fax number for employer payroll data, including the *Employer Summary of Contributions Final Submittal Report* as well as any ACH payment instructions. The number is (907) 465-3364. This number is located on the top right of the *Employer Summary of Contributions* report.



PERS and TRS Publications Available Online

The following PERS and TRS publications are available at the "[Publications](#)" link on the [Division of Retirement and Benefits website](#):

PERS Publications:

[PERS Comprehensive Annual Financial Report](#)

[Actuarial Valuation Reports and Supplemental to the Valuation Reports](#)

[Financial Statements](#)

TRS Publications:

[TRS Comprehensive Annual Financial Report](#)

[Actuarial Valuation Reports](#)

[Financial Statements](#)

To navigate to any division reports, follow these steps:

1. Go to the division's website at doa.alaska.gov/dr
2. In the "Quick Links" column on the right, click on "[Publications](#)"
3. Click on the appropriate system, plan or fund.
4. Select the report you want to view.

If you prefer a hard copy of these reports, please contact the Division of Retirement and Benefits at (907) 465-5711.

Updated Forms and Brochures

The following forms and brochures have been updated since the last newsletter. Please be sure to use only the updated forms. Printing from the [division website](#) will assure you always have the most current version.

| Form No. | Description |
|-----------------------------|--|
| dcp002 | State of Alaska Deferred Compensation Plan Beneficiary Designation (Great-West) |
| dcr001-PERS | PERS Tier IV Defined Contribution Retirement Plan Beneficiary Designation (Great-West) |
| dcr001-TRS | TRS Tier III Defined Contribution Retirement Plan Beneficiary Designation (Great-West) |
| sbs006 | State of Alaska Supplemental Annuity Plan Beneficiary Designation (Great-West) |
| 02-210(abe) | Alaska Supplemental Annuity Plan Benefit Payment Election |

We hope you find this employer newsletter helpful. If you have any questions or suggestions please feel

free to contact us. Any feedback from you will be greatly appreciated. Click here for all [past issues](#). Email your comments to the editor, [Barbara Kelly](#).

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|---|---|
| Accounting Section (907) 465-1444 | Pension Adjustments Unit (907) 465-1400 |
| Audit Section (907) 465-5707 | Pre-Retirement Services Unit (907) 465-5700 |
| Deferred Compensation Plan (907) 465-5700 | Retiree Payroll Section (907) 465-1447 |
| Dependent Care Assistance Plan (907) 465-4464 | Retirement Processing Unit (907) 465-1477 |
| Disability/Appeals Unit (907) 465-3574 | Supplemental Annuity Plan (907) 465-1600 |
| Divorce/Dissolution Unit (907) 465-5699 | Survivor Benefits Unit (907) 465-3574 or (907) 465-5695 |
| Insurance Benefits Section (907) 465-8600 | |

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