



## *Employers' Edge*

Employer news from the  
Alaska Division of  
Retirement and Benefits

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January/February '09 | Volume #47

## An Explanation of Senate Bill 125-PERS Cost Share Bill

**Senate Bill (SB) 125**, passed in the **Second Session of the 25th Legislature**, changed the Public Employees' Retirement System (PERS) to a cost-sharing plan, like the Teachers' Retirement System (TRS). It established one uniform contribution rate for PERS employers, rather than separate contribution rates for each employer. The bill also addressed the termination process for employers who may wish to end participation in the PERS. (An [article in the May 2008 issue of the \*Employers' Edge\*](#) discussed the cost-share aspect of this bill.)

Click here for [detailed explanations](#) of the sections of **SB 125**. **Section 19** discusses the terms under which an employer may end participation in the PERS cost share plan.



## Everything You Always Wanted to Know About the Financial Condition of the Retirement Systems

**E**ach year, the Alaska Retirement Management Board (ARMB) must report on the financial condition of the state's retirement systems. Per Alaska Statute 37.10.220(a)(13), this report must be given to the governor, the legislature, and the individual employers participating in the systems.



Click here to view a [letter, from Department of Revenue Commissioner Patrick Galvin](#) (who is also a trustee on the ARMB). The letter directs you to the location of audited financial statements, information on performance returns on each system, asset allocations, investment guidelines and policies and procedures, as well as monthly and year-to-date financial reports.

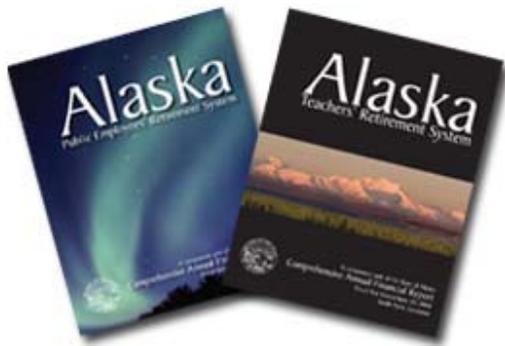
The Division of Retirement & Benefits is happy to assist you in locating and/or explaining any of the reports located on [our website](#). Please contact Christina Maiquis, Accounting Supervisor, at [Christina.Maiquis@alaska.gov](mailto:Christina.Maiquis@alaska.gov) or at 907-465-1845 or Kevin Worley, Chief Financial Officer, at

[Kevin.Worley@alaska.gov](mailto:Kevin.Worley@alaska.gov) or at 907-465-5703.

## Alaska Retirement Management Board to Meet February 12-13 in Juneau

**T**he next regular meeting of the Alaska Retirement Management Board (ARMB) will be held in Juneau on February 12-13, 2009, in the Hickel Room at Centennial Hall, 101 Egan Drive. The meeting will begin at 9:00 a.m. on February 12 and 8:30 a.m. on February 13. The public is invited to attend and will be given the opportunity for public comment and participation.

Click here for an [agenda of the February ARMB meeting](#). Click here to view [minutes from past ARMB meetings](#). For questions regarding the ARMB, please contact the ARMB liaison, [Judy Hall](#), in the Treasury Division.



## PERS and TRS Publications Available Online

The following PERS and TRS publications are available at the "[Publications](#)" link on the [Division of Retirement and Benefits website](#):

### PERS Publications:

[PERS Comprehensive Annual Financial Report](#)  
[Actuarial Valuation Reports and Supplemental to the Valuation Reports](#)  
[Financial Statements](#)

### TRS Publications:

[TRS Comprehensive Annual Financial Report](#)  
[Actuarial Valuation Reports](#)  
[Financial Statements](#)

To navigate to any division reports, follow these steps:

1. Go to the division's website at [www.state.ak.us/drb](http://www.state.ak.us/drb)
2. In the "Quick Links" column on the right, click on "[Publications](#)"
3. Click on the appropriate system, plan or fund.
4. Select the report you want to view.

If you prefer a hard copy of these reports, please contact the Division of Retirement and Benefits at (907) 465-5711.

## Updated Forms and Brochures

The following forms and brochures have been updated since the last newsletter. Please be sure to use only the updated forms. Printing from the [division website](#) will assure you always have the most current version.

Form No.	Description
<a href="#">dcp001</a>	Alaska Deferred Compensation Plan Benefit Payment Election
<a href="#">dcp002</a>	Alaska Deferred Compensation Plan Financial and Beneficiary Changes
<a href="#">dcp003</a>	Alaska Deferred Compensation Plan Enrollment Form

We hope you find this employer newsletter helpful. If you have any questions or suggestions please feel free to contact us. Any feedback from you will be greatly appreciated. Click here for all [past issues](#). Email your comments to the editor, [Barbara Kelly](#).

<a href="#">Accounting Section</a> (907) 465-1444	<a href="#">Pension Adjustments Unit</a> (907) 465-1400
<a href="#">Audit Section</a> (907) 465-5707	<a href="#">Pre-Retirement Services Unit</a> (907) 465-5700
<a href="#">Deferred Compensation Plan</a> (907) 465-5700	<a href="#">Retiree Payroll Section</a> (907) 465-1447
<a href="#">Dependent Care Assistance Plan</a> (907) 465-4464	<a href="#">Retirement Processing Unit</a> (907) 465-1477
<a href="#">Disability/Appeals Unit</a> (907) 465-1153	<a href="#">Supplemental Annuity Plan</a> (907) 465-1600
<a href="#">Divorce/Dissolution Unit</a> (907) 465-5699	<a href="#">Survivor Benefits Unit</a> (907) 465-3574 or (907) 465-5695
<a href="#">Insurance Benefits Section</a> (907) 465-8600	

***Employers' Edge*** is published monthly by the  
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