

Employers' Edge

Employer news from the
Alaska Division of
Retirement and Benefits

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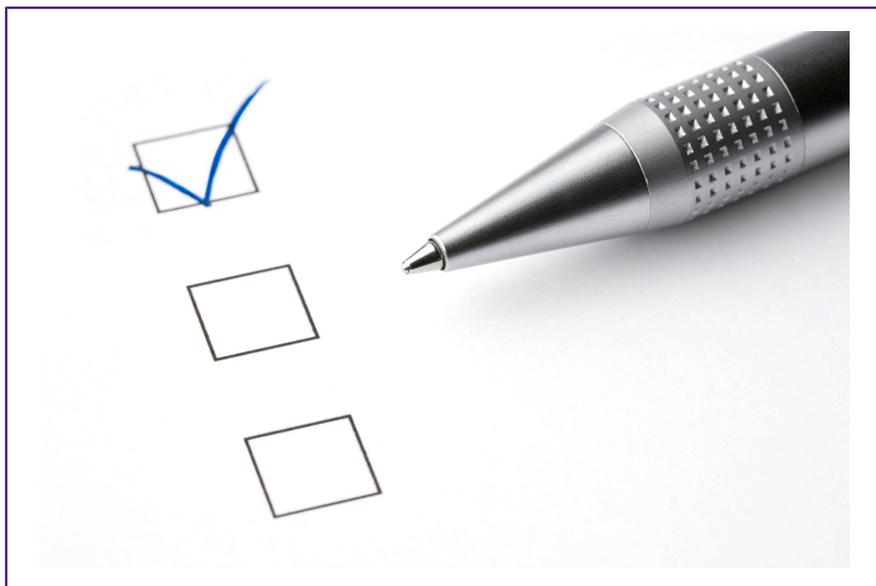
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Employer Survey Coming Soon

The Division of Retirement and Benefits will soon be asking for your help in **completing a survey** on Retirement Savings and Supplemental Disability benefit plans that you may offer to your employees.

In the next couple of weeks, the Division will send, via email, an **Employer Survey** to each employer participating in the Public Employees' Retirement System (PERS) or the Teachers' Retirement System (TRS). This will be a very quick and easy survey, asking for basic information on employee savings plans that you may offer. Stay tuned for more information



Reminder: Fiscal Year 2008 Contribution True-up to Begin in August

The Fiscal Year 2008 contribution true-up is expected to begin in August, once the Division has received and posted the majority of the end of the fiscal year payrolls. Last year, the true-up was done only for Health Reimbursement Arrangement (HRA) contributions. For FY08, the true-up will be expanded to include the following Defined Benefit (DB) and Defined Contribution Retirement (DCR) Plan contribution types:

- DB and DCR Employer match (ER)
- DB Employee mandatory contributions (EE)
- DB TRS Supplemental contributions (Sup)
- DCR Occupational Death & Disability (ODD)
- DCR Retiree Medical Plan (RMP)
- DCR Health Reimbursement Arrangement (HRA)
- Defined Benefits Unfunded Liability (DBUL)

Once this process is complete, the Division will provide employers with true-up information for any account with an overage or shortage in any of the contribution types via a new report in **eReporting**. The Division will contact employers directly with more detailed information on how to make the proper adjustments for this annual contribution true-up process.

Note: If you have not completed your FY07 HRA true-up, now is the time. Please contact your [R&B Payroll technician](#) for details. If any changes or corrections have been made to a DCR Plan employee's FY07 service, please ensure his/her FY07 HRA is current.

Reminder: New Hire Information

Please remember that you are required to provide all new PERS/TRS DCR Plan employees the *Advised Assets Group/Great-West* letter that informs new employees about their automatic enrollment in the **Reality Investing Managed Account Service**, in addition to any other new hire information you give to new employees.

The *Advised Assessts Group/Great-West letter*, along with other information for new hires, can be found at the [HR New Hire Info link](#) under [Employer Services](#) on the Division's website.

Dedicated Fax Number for Payroll Information

The Division of Retirement and Benefits now has a dedicated fax number for employer payroll data. Payroll data includes the *Employer Summary of Contributions Final Submittal Report* as well as any ACH payment instructions. The number is **(907) 465-3364**. This number is located on the top right of the *Employer Summary of Contributions* report.

Updated Forms and Brochures

The following forms and brochures have been updated since the last newsletter. Please be sure to throw away any old forms or brochures and use only these updated ones. Printing from the Division [website](#) will assure you always have the most current version.

Form No.	Description
5-301a	Basic and Optional Life Insurance Enrollment or Change Form
pers051	PERS Voluntary Employee Savings Plan Enrollment
sbs004	Electronic Fund Transfers (ACH credits) and Single-Wire Transfers Alaska Supplemental Annuity and Deferred Compensation Plans Authorization Agreement

Dear Employers:

We hope you find this employer newsletter helpful. If you have any questions or suggestions please feel free to contact us. Any feedback from you will be greatly appreciated. For a printer friendly copy of this issue, please click [here](#); for all past issues, click [here](#). Email your comments to the editor, [Barbara Kelly](#).

Accounting Section (907) 465-1444	Pension Adjustments Unit (907) 465-1400
Audit Section (907) 465-5707	Pre-Retirement Services Unit (907) 465-5700
Deferred Compensation Plan (907) 465-5700	Retiree Payroll Section (907) 465-1447
Dependent Care Assistance Plan (907) 465-4464	Retirement Processing Unit (907) 465-1477
Disability/Appeals Unit (907) 465-1153	Supplemental Annuity Plan (907) 465-1600
Divorce/Dissolution Unit (907) 465-3233	Survivor Benefits Unit (907) 465-3574 or (907) 465-5695
Insurance Benefits Section (907) 465-8600	

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State Office Building

333 Willoughby Avenue, 6th floor

PO Box 110203

Juneau, AK 99811-0203

Phone: (907) 465-4460; Toll Free: 1-800-821-2251; Fax: (907) 465-3086;

TDD: (907) 465-2805