ALASKA PERS TIMELINE

1960 1965 1970 1975 1980 1985 1990 1995 2000 2005 2006

TIER I — Before July 1, 1986

TIER II — July 1, 1986 through June 30, 1996

TIER III — On or after July 1, 1996

TIER IV — On or after July 1, 2006

1959
Statehood

1961
PERS DB Plan Established

1975
Retirement age changes from 60 to 55

1975
Medical Insurance provided for all retirees

1976
Disability retirement calculation changes

1977
Calculation rules change for retirees returning to work

1986
Tier II established
(6 significant changes)

1986
1st RIP

1989
2nd RIP

1992
Pension Investment Board established

1996
Tier III established

1996- 00
3rd RIP

1997
State Managed Health Plan & Long Term Care

2001
Retirees' return to employment provision

2001
System paid medical coverage expanded

2002
Pre-tax payment of indebtedness

2006
Tier IV DC Plan Established

2009
Retirees' return to employment provision ends

The information on this timeline is not intended to replace the Alaska Statutes, the Alaska Administrative Code or Federal law. Language contained in the Alaska Statutes and the Alaska Administrative Code govern the plans.
G:/publications/timelines/perstimeline.pmd (Rev. 12/08)