
Appendix

Employers Participating in the PERS and Date Entered

Akutan, City of	(1/1/85)
Alaska, State of	(1/1/61)
Alaska Gateway School District	(7/1/90)
Alaska Housing Finance Corporation	(11/1/75)
Alaska Municipal League	(8/1/71)
Alaska, University of	(2/1/69)
Alaska Geophysical Institute, University of	(2/1/69)
Aleutian Housing Authority	(11/1/93)
Aleutian Region School District	(7/1/76)
Aleutians East Borough	(2/1/88)
Aleutians East Borough School District	(7/1/89)
Aleutians West Coastal Resource Service Area	(7/1/89)
Allakaket, City of	(7/1/91)
Anchorage, Municipality of	(1/1/74)
Anchorage Parking Authority	(2/1/84)
Anchorage School District	(1/1/68)
Anderson, City of	(2/1/01)
Angoon, City of	(1/1/02)
Annette Island School District	(7/1/76)
Atka, City of	(7/1/89)
Baranof Island Housing Authority	(4/1/99)
Barrow, City of	(1/1/80)
Bartlett Regional Hospital	(7/1/70)
Bering Straits Coastal Resource Service Area	(7/1/88)
Bering Straits Regional Housing Authority	(2/1/95)
Bering Strait School District	(7/1/76)
Bethel, City of	(12/1/73)
Bristol Bay Borough	(12/1/73, 2/1/75)
Bristol Bay Borough School District	(7/1/79)
Bristol Bay Housing Authority	(4/1/87)

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Chatham School District	(7/1/76)
Chugach School District	(9/1/76)
Cook Inlet Housing Authority	(4/1/92)
Copper River Basin Regional Housing Authority	(5/1/87)
Copper River School District	(7/1/76)
Cordova, City of	(7/1/75)
Cordova Community Medical Center	(7/1/75)
Cordova City School District	(7/1/75)
Craig, City of	(7/1/79)
Craig City School District	(8/1/84)
Delta-Greely School District	(7/1/89)
Delta Junction, City of	(11/1/99)
Denali Borough	(12/1/90)
Denali Borough School District	(7/1/76)
Dillingham, City of	(7/1/78)
Dillingham City School District	(10/1/84)
Eek, City of	(8/1/03)
Egegik, City of	(8/1/95)
Elim, City of	(1/1/89)
Fairbanks, City of	(1/1/71)
Fairbanks North Star Borough	(7/1/69)
Fairbanks North Star Borough School District	(7/1/69)
Fort Yukon, City of	(7/1/79)
Galena, City of	(3/1/83)
Galena City School District	(9/1/73)
Haines Borough	(5/1/81)
Haines Borough School District	(7/1/89)
Homer, City of	(5/1/86)
Hoonah, City of	(7/1/84)
Hoonah City School District	(7/1/74)
Hooper Bay, City of	(3/1/01)
Huslia, City of	(9/1/88)
Hydaburg City School District	(9/1/82)

Iditarod Area School District	(7/1/76)
Ilisagvik College	(7/1/96)
Interior Regional Housing Authority	(7/1/92)
Inter-Island Ferry Authority	(4/1/01)
Juneau School District, City and Borough	(1/1/67)
Juneau, City and Borough of	(7/1/70)
Kachemak, City of	(7/1/91)
Kake, City of	(11/1/84, 4/1/98)
Kake City School District	(7/1/81, 11/1/92)
Kaltag, City of	(1/1/89)
Kashunamiut School District	(1/1/86)
Kenai, City of	(7/1/69)
Kenai Peninsula Borough	(7/1/78)
Kenai Peninsula Borough School District	(7/1/78)
Ketchikan, City of	(7/1/78)
Ketchikan Gateway Borough	(7/1/70)
Ketchikan Gateway Borough School District	(7/1/78)
King Cove, City of	(12/1/74)
Kivalina, City of	(6/1/88)
Klawock, City of	(11/1/87)
Klawock City School District	(1/1/90)
Kodiak, City of	(9/1/70)
Kodiak Island Borough	(1/1/78)
Kodiak Island Borough School District	(7/1/76)
Kotzebue, City of	(7/1/74)
Koyuk, City of	(1/1/89, 6/1/01)
Kuspuk School District	(7/1/76)
Lake and Peninsula Borough	(5/1/89)
Lake and Peninsula Borough School District	(7/1/76)
Lower Kuskokwim School District	(7/1/76)
Lower Yukon School District	(7/1/76)
Matanuska-Susitna Borough	(1/1/68)
Matanuska-Susitna Borough School District	(1/1/68)
Mekoryuk, City of	(5/1/90)

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Nenana, City of	(12/1/80)
Nenana City School District	(7/1/81)
Nome, City of	(8/1/75)
Nome City School District	(7/1/75)
Nome Joint Utility System	(8/1/75)
Noorvik, City of	(4/1/89)
North Pacific Fishery Management Council	(7/1/77)
North Pacific Rim Housing Authority	(1/1/98)
North Pole, City of	(1/1/81)
North Slope Borough	(7/1/72)
North Slope Borough School District	(7/1/72)
Northwest Arctic Borough	(6/1/86)
Northwest Arctic Borough School District	(7/1/76)
Northwest Inupiat Housing Authority	(10/1/01)
Palmer, City of	(2/1/82)
Pelican, City of	(7/1/84)
Pelican City School District	(7/1/90)
Petersburg, City of	(1/1/75)
Petersburg General Hospital	(1/1/80)
Petersburg City School District	(1/1/75)
Pribilof School District	(7/1/76)
Quinhagak, City of	(1/1/93)
Ruby, City of	(5/1/86)
Saint George, City of	(2/1/91)
Saint Mary's, City of	(4/1/86)
Saint Mary's School District	(7/1/86)
Saint Paul, City of	(10/1/77)
Sand Point, City of	(1/1/78)
Saxman, City of	(3/1/83)
Saxman Seaport	(8/1/98)
Selawik, City of	(11/1/86)
Seldovia, City of	(6/1/01)
Seward, City of	(1/1/79)
Shaktoolik, City of	(10/1/02)

Sitka, City and Borough of	(1/1/70)
Sitka Community Hospital	(1/1/70)
Sitka Borough School District	(1/1/73)
Skagway, City of	(4/1/71)
Skagway City School District	(7/1/87)
Skagway, Municipality of	(10/1/07)
Soldotna, City of	(7/1/69)
Southeast Island School District	(7/1/76)
Southeast Regional Resource Center	(11/1/76)
Southwest Region School District	(10/1/76)
Special Education Service Agency	(9/1/86)
Tanana, City of	(6/1/82)
Tanana School District	(11/1/82)
Thorne Bay, City of	(10/1/84)
Tlingit-Haida Regional Housing Authority	(10/1/98)
Toksook Bay, City of	(12/1/98)
Unalakleet, City of	(9/1/89)
Unalaska, City of	(7/1/78)
Unalaska City School District	(1/1/85)
Upper Kalskag, City of	(6/1/02)
Valdez, City of	(1/1/72)
Valdez City School District	(7/1/74)
Wasilla, City of	(1/1/82)
Whittier, City of	(7/1/84)
Wrangell, City of	(1/1/74)
Wrangell Public School District	(2/1/75)
Yakutat, City and Borough of	(7/1/89)
Yakutat School District	(7/1/92)
Yukon Flats School District	(7/1/76)
Yukon-Koyukuk School District	(7/1/76)
Yupit School District	(9/1/02)

Early Retirement Factors

The following tables contain sample early retirement factors. The earlier you retire from the regular retirement age of 55 or 60, the more your benefit is reduced.

Early Retirement Factors

If you first entered the PERS before July 1, 1986 (Tier I)

Month	Member's Age				
	50	51	52	53	54
0	0.700	0.760	0.820	0.880	0.940
1	0.705	0.765	0.825	0.885	0.945
2	0.710	0.770	0.830	0.890	0.950
3	0.715	0.775	0.835	0.895	0.955
4	0.720	0.780	0.840	0.900	0.960
5	0.725	0.785	0.845	0.905	0.965
6	0.730	0.790	0.850	0.910	0.970
7	0.735	0.795	0.855	0.915	0.975
8	0.740	0.800	0.860	0.920	0.980
9	0.745	0.805	0.865	0.925	0.985
10	0.750	0.810	0.870	0.930	0.990
11	0.755	0.815	0.875	0.935	0.995

Early Retirement Factors

If you first entered the PERS on or after July 1, 1986 (Tier II or Tier III)

Month	Member's Age				
	55	56	57	58	59
0	0.700	0.760	0.820	0.880	0.940
1	0.705	0.765	0.825	0.885	0.945
2	0.710	0.770	0.830	0.890	0.950
3	0.715	0.775	0.835	0.895	0.955
4	0.720	0.780	0.840	0.900	0.960
5	0.725	0.785	0.845	0.905	0.965
6	0.730	0.790	0.850	0.910	0.970
7	0.735	0.795	0.855	0.915	0.975
8	0.740	0.800	0.860	0.920	0.980
9	0.745	0.805	0.865	0.925	0.985
10	0.750	0.810	0.870	0.930	0.990
11	0.755	0.815	0.875	0.935	0.995

Joint and Survivor Options

This table contains sample joint and survivor factors. The younger your spouse is at retirement time, the more your benefit is reduced.

Joint and Survivor Sample Actuarial Factors

Effective July 1, 1983

50% Joint and Survivor Option

Spouse's Age	Member's Age			
	50	55	60	65
50	0.95428	0.93186	0.90108	0.86022
55	0.96254	0.94303	0.91548	0.87788
60	0.97058	0.95436	0.93074	0.89742
65	0.97797	0.96517	0.94596	0.91787

75% Joint and Survivor Option

Spouse's Age	Member's Age			
	50	55	60	65
50	0.93295	0.90116	0.85862	0.80403
55	0.94485	0.91691	0.87837	0.82736
60	0.95651	0.93306	0.89958	0.85364
65	0.96731	0.94865	0.92107	0.88167

66-2/3% Last Survivor Option (Tiers I and II only)

Spouse's Age	Member's Age			
	50	55	60	65
50	0.96905	0.93466	0.89037	0.83500
55	0.99399	0.96129	0.91860	0.86446
60	1.02379	0.99320	0.95273	0.90057
65	1.05865	1.03059	0.99299	0.94371

Joint and Survivor Option Examples

In the example a “normal” \$1,000 benefit is reduced to show the joint and survivor benefit under three options for a 60-year-old member and a 55-year-old spouse. The actual reduction to your benefit will be based on your age and the age of your spouse when you retire.

50% Joint and Survivor

Using the actuarial age factor from the Joint and Survivor Sample Actuarial Factors table, the benefit is reduced from \$1,000 to \$915.48. When the member dies, the spouse will receive a lifetime monthly benefit equal to 50% of \$915.48 or \$457.74.

$$\$1,000 \times 0.91548 = \$915.48 \text{ (member's benefit)}$$

$$\$915.48 \times .50 = \$457.74 \text{ (spouse's benefit)}$$

75% Joint and Survivor

The benefit is reduced from \$1,000 to \$878.37. When the member dies, the spouse will receive a lifetime monthly benefit equal to 75% of \$878.37 or \$658.78.

$$\$1,000 \times 0.87837 = \$878.37 \text{ (member's benefit)}$$

$$\$878.37 \times .75 = \$658.78 \text{ (spouse's benefit)}$$

66-2/3% Last Survivor (Tiers I and II only)

This benefit is reduced from \$1,000 to \$918.60. When either the member or the spouse dies, the survivor receives 66-2/3% of that benefit, or \$612.40 a month for life. This option is available to those who entered the PERS before July 1, 1996 (Tier I or II).

$$\$1,000 \times 0.91860 = \$918.60 \text{ (member's benefit until spouse dies)}$$

$$\$918.60 \times 0.66667 = \$612.40 \text{ (spouse's benefit or member's benefit if spouse dies first)}$$

Indebtedness Factors

These sample factors may be used to estimate your benefit reduction if you have an indebtedness when your benefits begin. To estimate your monthly benefit reduction, multiply the sample factor for your age at retirement times your total indebtedness.

Sample Indebtedness Factors

Effective July 1, 1983

Age	Factor	Age	Factor
40	.007062	60	.008874
41	.007108	61	.009039
42	.007157	62	.009216
43	.007210	63	.009405
44	.007266	64	.009607
45	.007326	65	.009822
46	.007390	66	.010050
47	.007458	67	.010293
48	.007531	68	.010551
49	.007609	69	.010824
50	.007691	70	.011114
51	.007779	71	.011425
52	.007872	72	.011761
53	.007972	73	.012121
54	.008078	74	.012510
55	.008190	75	.012929
56	.008309	76	.013379
57	.008437	77	.013862
58	.008573	78	.014379
59	.008719	79	.014932

If the reduction for your claimed service causes your benefit to be less than it would be without the service, that service will not be included in the benefit calculation and your indebtedness payments will be refunded to you.

Publication Resources

These and other resources are available online from the Division website. You may also order them by contacting the Division.

Brochures

- ◆ Alaska Cost-of-Living Allowance (COLA)
- ◆ Death Benefits and Beneficiary Designation
- ◆ Divorce or Dissolution
- ◆ Guidelines to Apply for Retirement
- ◆ Leaving State Employment
- ◆ Military Service Credit
- ◆ Refunding Your Contributions
- ◆ Social Security, Medicare, and Your PERS Retirement Benefit
- ◆ Taxes and Your Benefits
- ◆ Temporary Service Credit
- ◆ Voluntary Savings Plan
- ◆ Working After Retirement
- ◆ Your Retirement Benefit Projection

Other Resource Material

- ◆ Minimum Requirements for Retirement and Service Credit
- ◆ PERS Retirement Application Instruction Booklet
- ◆ PERS Rights of Spouses and Dependents
- ◆ Qualified Domestic Relations Order (QRDO) Packet