

## CLAIMED SERVICE COST SUMMARY

	<b>Contributions Due</b>	<b>Flat Percent</b>	<b>Full Actuarial Factor</b>	<b>Full Actuarial Present Value</b>
<b>PERS</b>	<b>Prior Part Service with the State of Alaska</b>	<b>Past Peace Officer (.360(a))</b> 6% of 1980 salary	<b>Special Provision for Prior Peace Officer/Firefighter (.3690(k))</b> – vesting salary	<b>Public Service Benefit</b>
<b>PERS</b>	<b>Prior Probation Officer Service</b>	<b>Military Service</b> Entered before 1/1/87 – 6% of vesting salary	<b>Village Public Safety Officer Credit</b> – vesting salary	<b>Dispatcher Conversion from A to P Time</b>
<b>PERS</b>	<b>Prior Elected Official Credit</b>	Entered after 12/31/86 – 8.5% of vesting year salary	<b>Temporary Service for Benefit Calculation</b> – vesting salary	<b>Correctional Facility Worker Conversion from A to P Time</b>
<b>PERS</b>	<b>Workers' Compensation LWOP</b>	<b>Alaska BIA Service</b> 6% of 2 <sup>nd</sup> year PERS salary if has 3 years paid up service before 1/1/87  8.5% of 2 <sup>nd</sup> year PERS salary if has 3 years paid up service after 12/31/86		<b>Temporary Service for Retirement Eligibility</b>

**Flat Percent** = Percentage set by statute

**Full Actuarial Factor** = A beginning factor determined based on members age at a particular point (vesting date or entry date). The factor is adjusted by 7% per year from vesting date up to the set-up date of the claim. This adjusted factor is used to determine the principle cost.

**Full Actuarial Present Value** = Calculations based on the difference in lifetime benefits (including health insurance cost) received by the member because of the claimed service.