State of Alaska Defined Contribution Plans

EMPOWER RETIREMENT ADVISORY SERVICES

Retirement planning is a journey

The reality is, many retirement plan participants aren't retirement planning experts, nor do they want to be. In addition, they have unique investing styles and want help that accommodates their personal needs.

Empower Retirement Advisory Services (Advisory Services) is a suite of services provided by Advised Assets Group, LLC (AAG), a registered investment adviser, that is designed to meet the unique needs of diverse participants. Advisory Services is based on a philosophy that individual participants typically fall into one of three common investor type categories: Do-It-For-Me, Help-Me-Do-It and Do-It-Myself. Advisory Services provides assistance to all of these investor types through its Managed Account, Online Investment Advice and Online Investment Guidance services by applying an innovative approach to getting you on the right path to reaching your retirement goals throughout your life. You have the opportunity to choose the level of assistance you want as you build a fundamentally sound retirement strategy that is tailored to and designed specifically for your unique needs.

Do-It-For-Me Investor

If you are a Do-It-For-Me investor, you may choose the Managed Account service by giving AAG the ability to make investment choices based on your personal goals and financial situation. The Managed Account service provides you with a personalized and strategically designed retirement portfolio that is managed from quarter to quarter.

The fee for this convenient service is based on a percentage of your account balance and deducted on a quarterly basis.

Managed Account service provides:

- Professional Portfolio Monitoring and Management
- Retirement Readiness Assessment
- Personalized Savings Strategy
- Investment Adviser Representatives for Consultation

Participant Account Balance	Annual Managed Account Fee
Less than $100,000	0.45%
Next $150,000	0.35%
Next $150,000	0.25%
Greater than $400,000	0.15%

Help-Me-Do-It Investor

If you are a Help-Me-Do-It investor, you may choose the Online Investment Advice service when you want assistance with managing your account. Online Investment Advice provides fund-specific portfolio and savings rate recommendations based on your needs using the core funds available to you as part of your Plan. These recommendations reflect your unique financial information, retirement time frame, goals and financial situation.

There is a $25 annual fee for this service, billed at $6.25 quarterly.

Do-It-Myself Investor

If you are a Do-It-Myself investor, you may choose the Online Investment Guidance service if you want some general guidelines to help you manage your own account and want to get asset allocation and savings rate information.

There is no fee to utilize this service.

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Spend-Down Advice

As a retirement solution, Advisory Services also recognizes that your strategy doesn't end at retirement. So when you participate in any of the Advisory Services options, you are provided with the added benefit of Spend-Down Advice, which assists you when you retire and begin taking distributions from your retirement account.

The Spend-Down Advice feature illustrates how long your desired income could last in retirement and determines how much sustainable income you can spend throughout your retirement years based on certain assumptions about your account balance, distributions and investment performance as well as your wealth, your spouse's wealth and each of your respective retirement time horizons.

From Saving to Spending, Advisory Services Can Help

Advisory Services can help you build your portfolio during your working and retirement years by recommending a collection of traditional investment options. In addition, Advisory Services can incorporate a guaranteed retirement income product into your portfolio.

Saving for your future is a lifetime endeavor. Advisory Services provides you with the assistance you may need.
There is no guarantee that participation in any of the advisory services will result in a profit, or that the account will outperform a self-managed portfolio invested without assistance.

For more information on Advisory Services, visit the website at **www.akdrb.com** or call the voice response system at **1-800-232-0859** toll free, seven days a week, 24 hours a day (except between 10 p.m. Saturday and 10 a.m. Sunday, Alaska time).

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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