

Sample Monthly Expenses Worksheet

	CURRENTLY	IN RETIREMENT
Mortgage payment or rent	1,100.00	975.00
Real estate taxes	191.00	120.00
Home repairs/improvements	150.00	25.00
Household repairs/replacements	50.00	25.00
Maintenance contracts	0	0
Telephone bill	35.00	35.00
Garbage	42.00	42.00
Water/sewer	28.00	28.00
Home heating	150.00	110.00
Other utilities	45.00	45.00
Groceries	400.00	400.00
Food at restaurants	160.00	100.00
New clothing	100.00	25.00
Cleaning bills	50.00	10.00
Personal expenses (cosmetics, haircuts)	40.00	40.00
Auto payments	450.00	450.00
Auto maintenance/repairs	50.00	50.00
Gas/oil	60.00	60.00
Parking	0	0
Licenses	48.00	5.00
Other transportation (bus, etc.)	0	0
Entertainment/recreation	100.00	400.00
Education (lessons, tuition, etc.)	200.00	0
Health insurance premiums	42.00	82.00
Medical/dental bills	50.00	50.00
Medication	20.00	20.00
Life/disability insurance premiums	24.00	0
Insurance (home and auto)	27.00	22.00
Child/parent/other support	500.00	0
Personal loan payments	0	0
Credit card payments	100.00	0
Liquor/tobacco	0	0
Pet supplies	25.00	25.00
Donations/contributions	25.00	0
Gifts	20.00	20.00
Other taxes	989.00	558.00
Other <u>Retirement contributions</u>	835.00	0
TOTAL EXPENSES	6,106.00	3725.00

MONTHLY NET INCOME WORKSHEET

	CURRENTLY	IN RETIREMENT
Wages or salary, self	3600.00	0
Wages or salary, partner	3100.00	0
State retirement pension, self		2,025.00
State retirement pension, partner		1,700.00
Other pension, self		0
Other pension, partner		0
Veteran's pension		0
Social Security retirement, self		265.00
Social Security retirement, partner		175.00
Child support/Alimony		0
Income from rental property		0
Interest income (savings, etc.)	52.00	52.00
Bonds		0
Trust funds		0
Annuities		0
Treasury bills		0
Stocks		0
Mutual funds		0
Disability payments		0
Other income		0
Other income		0
TOTAL INCOME	6,752.00	3,777.00 Prior to 67
		4,217.00 at age 67

NET CASH FLOW

	CURRENTLY	IN RETIREMENT
Total monthly income (from above)	6752.00	3777.00
Total monthly expenses (from previous page)	6,106.00	3725.00
DISCRETIONARY MONTHLY INCOME	646.00	52.00