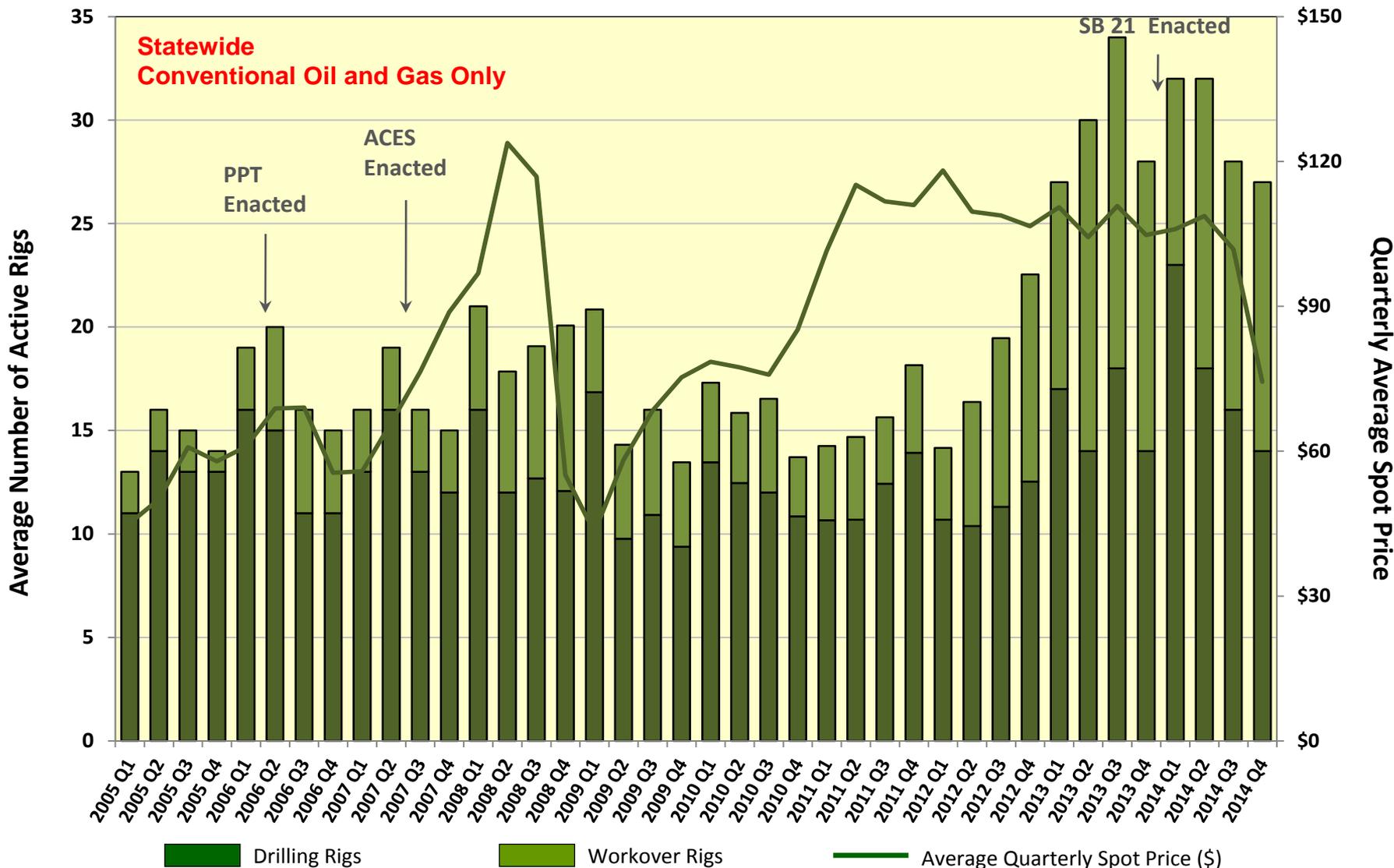




Active Drilling and Workover Rigs for Each Quarter (2005 - 2014*)

Statewide: Conventional Oil and Gas Only**

Background: West Coast Quarterly Average Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Active Drilling and Workover Rigs for Each Quarter (2005 - 2014*)

Statewide: Conventional Oil and Gas Only**

Year-Qtr	AK Drilling Rigs (Quarter Avg.)	AK Workover Rigs (Quarter Avg.)	AK Drilling + Workover Rigs (Quarter Avg.)	Spot Price (Quarter Avg.)
2005 Q1	11.0	2.0	13.0	\$45.11
2005 Q2	14.0	2.0	16.0	\$50.06
2005 Q3	13.0	2.0	15.0	\$60.85
2005 Q4	13.0	1.0	14.0	\$57.88
2006 Q1	16.0	3.0	19.0	\$60.91
2006 Q2	15.0	5.0	20.0	\$68.85
2006 Q3	11.0	5.0	16.0	\$69.06
2006 Q4	11.0	4.0	15.0	\$55.55
2007 Q1	13.0	3.0	16.0	\$55.84
2007 Q2	16.0	3.0	19.0	\$65.93
2007 Q3	13.0	3.0	16.0	\$76.49
2007 Q4	12.0	3.0	15.0	\$88.80
2008 Q1	16.0	5.0	21.0	\$96.88
2008 Q2	12.0	5.8	17.8	\$123.85
2008 Q3	12.7	6.4	19.1	\$116.90
2008 Q4	12.1	8.0	20.1	\$55.10
2009 Q1	16.8	4.0	20.8	\$43.18
2009 Q2	9.8	4.5	14.3	\$58.20
2009 Q3	10.9	5.1	16.0	\$68.42
2009 Q4	9.4	4.1	13.5	\$75.31
2010 Q1	13.5	3.8	17.3	\$78.51
2010 Q2	12.5	3.4	15.8	\$77.37
2010 Q3	12.0	4.5	16.5	\$75.86
2010 Q4	10.9	2.9	13.7	\$85.19
2011 Q1	10.7	3.6	14.3	\$101.56
2011 Q2	10.7	4.0	14.7	\$115.17
2011 Q3	12.4	3.2	15.6	\$111.72
2011 Q4	13.9	4.2	18.2	\$110.99
2012 Q1	10.7	3.5	14.2	\$118.12
2012 Q2	10.4	6.0	16.4	\$109.62
2012 Q3	11.3	8.2	19.5	\$108.83
2012 Q4	12.5	10.0	22.5	\$106.61
2013 Q1	17.0	10.0	27.0	\$110.52
2013 Q2	14.0	16.0	30.0	\$104.34
2013 Q3	18.0	16.0	34.0	\$110.80
2013 Q4	14.0	14.0	28.0	\$104.76
2014 Q1	23.0	9.0	32.0	\$106.01
2014 Q2	18.0	14.0	32.0	\$108.73
2014 Q3	16.0	12.0	28.0	\$101.82
2014 Q4	14.0	13.0	27.0	\$74.40

Source: Alaska Department of Revenue, Tax Division, 2015, *ANS West Coast Average Spot Price (for the period from 1988 through 2014)*, available online at: <http://www.tax.alaska.gov/programs/oil/prevaling/ans.aspx>.

West Coast Monthly Average Spot Price for Alaskan North Slope Crude Oil (Dollars per Barrel)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988	\$14.23	\$14.03	\$13.79	\$15.29	\$14.86	\$14.14	\$13.70	\$13.63	\$12.58	\$11.34	\$11.36	\$13.23
1989	\$15.11	\$15.99	\$17.25	\$19.37	\$17.64	\$17.00	\$16.78	\$16.04	\$16.62	\$17.27	\$17.49	\$19.07
1990	\$20.00	\$19.30	\$17.91	\$14.82	\$14.38	\$13.20	\$15.55	\$25.99	\$32.16	\$31.53	\$28.79	\$24.02
1991	\$20.57	\$15.74	\$17.02	\$17.56	\$16.67	\$16.36	\$17.25	\$17.18	\$17.37	\$18.47	\$17.57	\$14.83
1992	\$14.92	\$15.30	\$15.50	\$16.96	\$18.03	\$20.20	\$19.40	\$17.97	\$18.46	\$18.71	\$17.46	\$16.33
1993	\$15.62	\$16.78	\$17.35	\$18.17	\$17.47	\$16.02	\$14.84	\$15.42	\$14.98	\$15.39	\$13.07	\$10.29
1994	\$11.66	\$12.59	\$12.91	\$14.96	\$16.47	\$16.43	\$16.52	\$16.66	\$16.11	\$16.02	\$16.71	\$15.38
1995	\$16.16	\$17.14	\$17.31	\$18.36	\$18.43	\$17.43	\$16.23	\$16.72	\$16.65	\$15.96	\$15.88	\$16.94
1996	\$17.23	\$17.78	\$20.40	\$22.04	\$19.65	\$18.98	\$19.79	\$19.90	\$21.69	\$22.60	\$21.50	\$23.66
1997	\$23.57	\$21.03	\$20.07	\$18.54	\$19.41	\$17.30	\$17.48	\$17.98	\$18.09	\$19.59	\$18.33	\$16.39
1998	\$14.79	\$13.39	\$12.25	\$12.41	\$12.31	\$11.62	\$12.92	\$12.49	\$14.13	\$13.38	\$11.47	\$9.39
1999	\$10.69	\$10.43	\$13.07	\$15.64	\$15.86	\$15.82	\$18.16	\$20.08	\$22.96	\$21.83	\$23.65	\$24.54
2000	\$25.74	\$27.65	\$28.01	\$23.83	\$27.15	\$29.62	\$27.63	\$29.40	\$32.25	\$31.56	\$32.74	\$23.72
2001	\$24.37	\$26.02	\$24.70	\$25.55	\$26.70	\$25.82	\$24.60	\$24.12	\$23.21	\$19.45	\$17.23	\$16.69
2002	\$17.52	\$19.14	\$22.76	\$24.99	\$25.87	\$24.16	\$25.82	\$27.39	\$28.76	\$27.53	\$24.69	\$28.03
2003	\$31.91	\$35.20	\$32.59	\$25.59	\$26.19	\$29.35	\$29.17	\$30.22	\$27.09	\$28.55	\$29.11	\$30.67
2004	\$33.10	\$33.66	\$35.50	\$35.43	\$39.07	\$36.73	\$39.44	\$43.12	\$42.71	\$48.56	\$42.15	\$36.66
2005	\$41.12	\$43.59	\$50.63	\$49.75	\$46.77	\$53.67	\$56.67	\$62.40	\$63.47	\$60.37	\$56.11	\$57.17
2006	\$62.85	\$59.26	\$60.61	\$67.74	\$69.32	\$69.50	\$73.10	\$71.74	\$62.33	\$54.27	\$54.26	\$58.13
2007	\$51.52	\$57.00	\$59.01	\$63.92	\$64.76	\$69.11	\$75.93	\$73.83	\$79.72	\$84.77	\$92.98	\$88.64
2008	\$91.16	\$94.42	\$105.06	\$112.37	\$125.41	\$133.78	\$132.87	\$115.98	\$101.86	\$73.65	\$53.94	\$37.70
2009	\$39.01	\$42.78	\$47.75	\$46.56	\$58.23	\$69.80	\$64.53	\$71.52	\$69.20	\$74.28	\$76.52	\$75.12
2010	\$79.34	\$76.74	\$79.45	\$82.23	\$74.23	\$75.66	\$76.53	\$75.78	\$75.27	\$82.41	\$83.93	\$89.75
2011	\$92.56	\$96.79	\$115.34	\$120.86	\$113.57	\$111.08	\$114.47	\$106.95	\$113.74	\$110.84	\$115.58	\$106.55
2012	\$111.87	\$119.65	\$122.68	\$120.95	\$110.55	\$98.06	\$103.75	\$110.79	\$111.94	\$107.30	\$105.24	\$107.31
2013	\$109.88	\$112.76	\$108.93	\$104.58	\$104.42	\$104.01	\$111.34	\$110.57	\$110.48	\$104.82	\$101.28	\$108.19
2014	\$103.82	\$106.30	\$107.91	\$107.36	\$108.06	\$110.76	\$107.63	\$101.78	\$96.05	\$84.91	\$77.41	\$60.90
2015	\$48.85											

Source: Alaska Department of Revenue, Tax Division, 2015, *ANS West Coast Average Spot Price (for the period from 1988 through 2014)*, available online at: <http://www.tax.alaska.gov/programs/oil/prevaling/ans.aspx>.