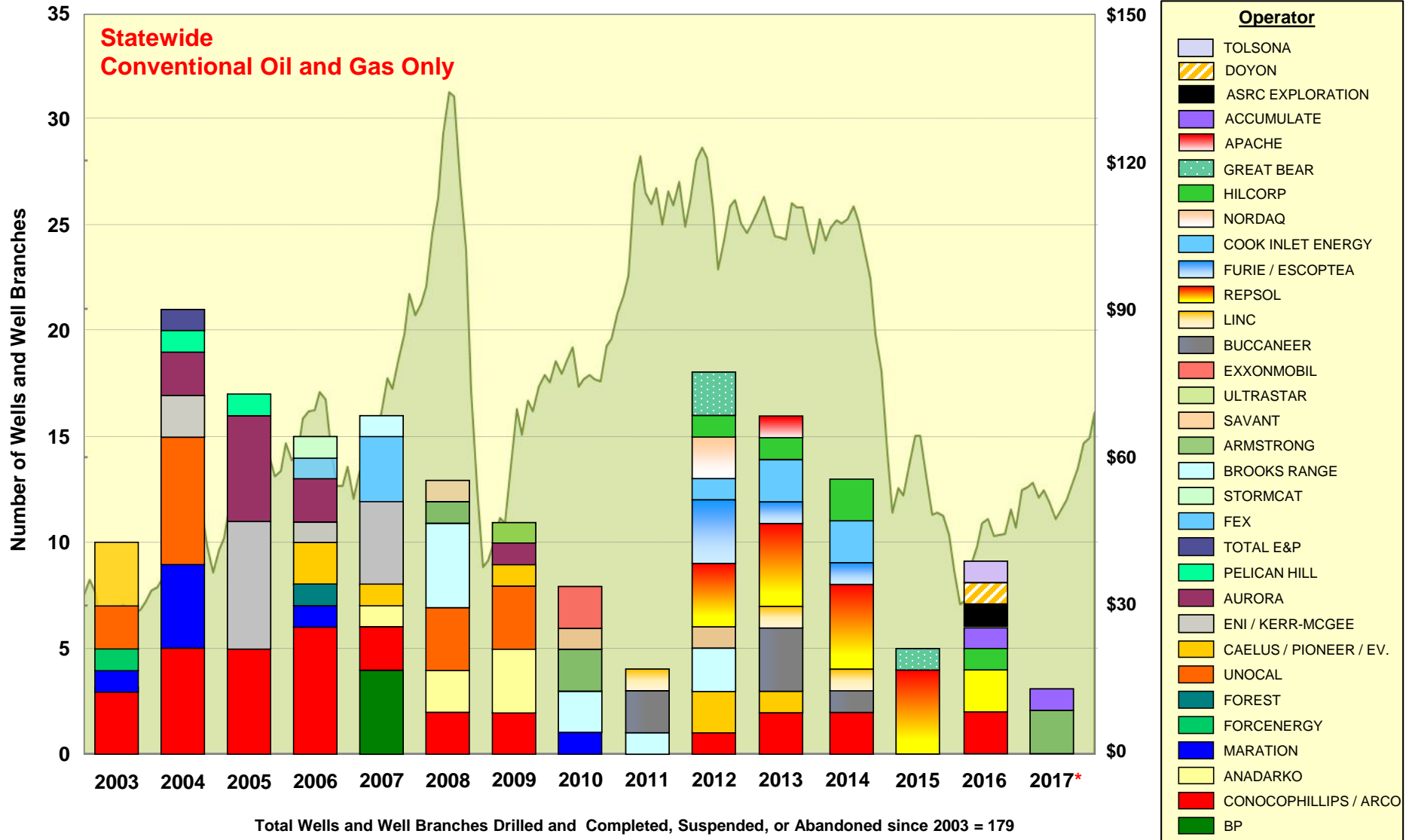


EXPLORATORY (WILDCAT / DELINEATION) WELLS AND WELL BRANCHES

Statewide, Oil and Gas: Completed, Suspended or Abandoned (2003 – 2017*)

Background: West Coast Monthly Average Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Exploratory Wells and Well Branches Completed, Suspended or Abandoned (2003 – 2017*)

Statewide: Conventional Oil and Gas Only**

Statewide: Conventional Oil and Gas Only																
Operator	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
Armstrong Energy, LLC															2	2
Tolsona														1		1
Doyon														1		1
ASRC														1		1
Accumulate														1	1	2
Apache											1					1
Great Bear										2			1			3
NordAq										2						2
Furie / Escopeta										3	1	1				5
Repsol										3	4	4	4			15
Linc									1		1	1				3
Buccaneer									2		3	1				6
ExxonMobil								2								2
Ultrastar							1									1
Savant						1		1		1						3
Armstrong Cook Inlet, LLC							1		2							3
Brooks Range					1	4		2	1	2						10
Storm Cat				1												1
FEX				1	3											4
Total E&P		1														1
Pelican Hill		1	1													2
Aurora		2	5	2				1								10
Eni / Kerr-McGee		2	6	1	4											13
Caelus / Pioneer / Evergrn	3			2	1		1			2	1			2		12
Hilcorp / Unocal	2	6				3	3			1	1	2		1		19
CIE / Forest / Forcenergy	1			1						1	2	2				7
Marathon	1	4		1				1								7
Anadarko					1	2	3									6
ConocoPhillips / ARCO	3	5	5	6	2	2	2			1	2	2		2		32
BP					4											4
Yearly Subtotals	10	21	17	15	16	13	11	8	4	18	16	13	5	9	3	179

Total Wells and Well Branches Drilled and Completed, Suspended, or Abandoned since 2003 = 179

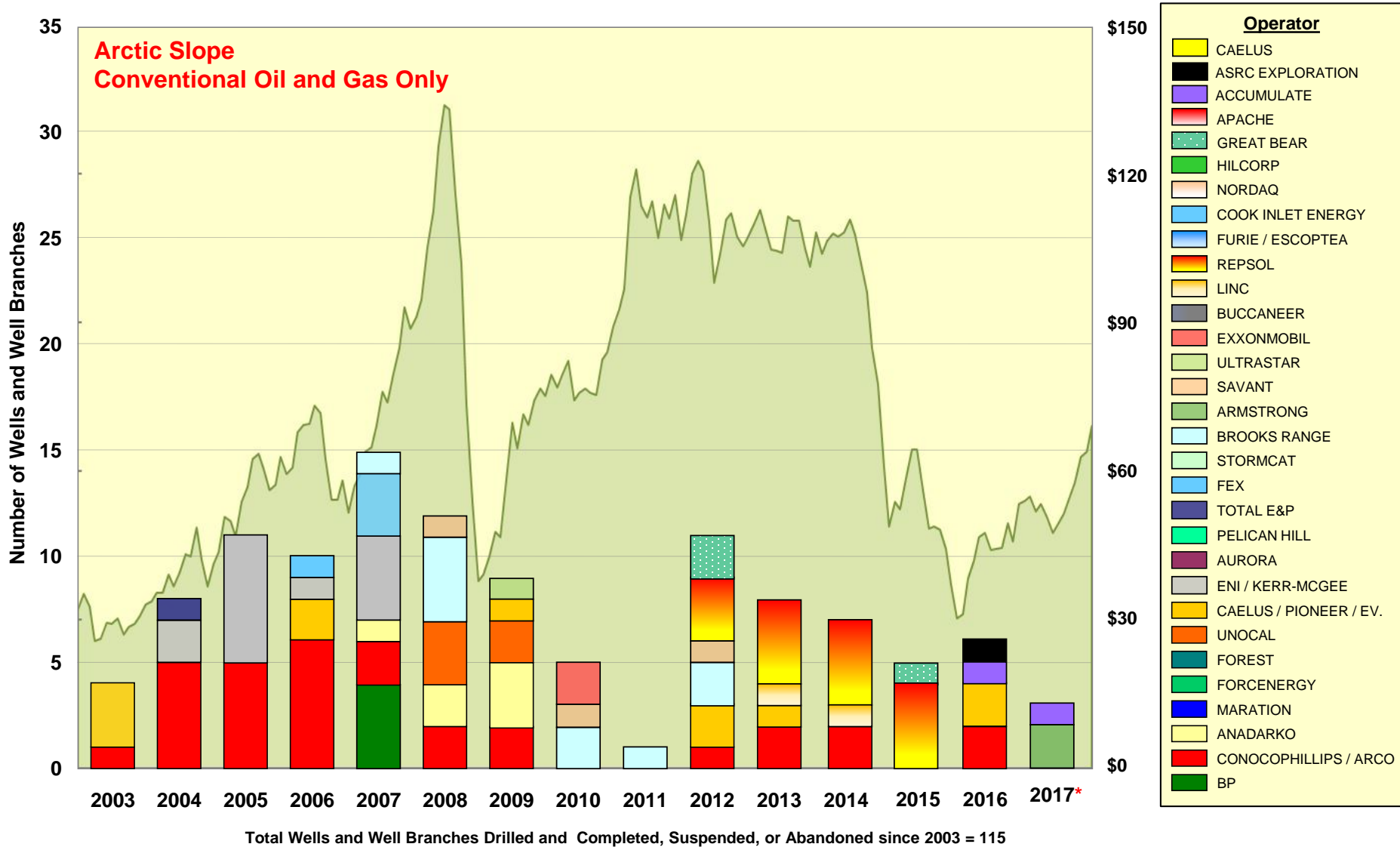
**Does not include coal- or shale-bed natural gas, or gas hydrate wells

* Preliminary Count, February 28, 2018

EXPLORATORY (WILDCAT / DELINEATION) WELLS AND WELL BRANCHES

Arctic Slope, Oil and Gas: Completed, Suspended or Abandoned (2003 – 2017*)

Background: West Coast Monthly Average Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Exploratory Wells and Well Branches Completed, Suspended or Abandoned (2003 – 2017*)

Arctic Slope: Conventional Oil and Gas Only**

Arctic Slope, Conventional Oil and Gas Only																
Operator	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
Armstrong Energy, LLC															2	2
ASRC Exploration														1		1
Accumulate Energy														1	1	2
Linc											1	1				2
Great Bear										2			1			3
Repsol										3	4	4	4			15
Ultrastar							1									1
ExxonMobil								2								2
Savant						1		1		1						3
Brooks Range					1	4		2	1	2						10
Unocal (North Slope)						3	2									5
FEX				1	3											4
Eni / Kerr-McGee		2	6	1	4											13
Total E&P		1														1
Caelus / Pioneer	3			2			1			2	1			2		11
Anadarko					1	2	3									6
ConocoPhillips / ARCO	1	5	5	6	2	2	2			1	2	2		2		30
BP					4											4
Yearly Totals for Conventional Oil and Gas	4	8	11	10	15	12	9	5	1	11	8	7	5	6	3	115

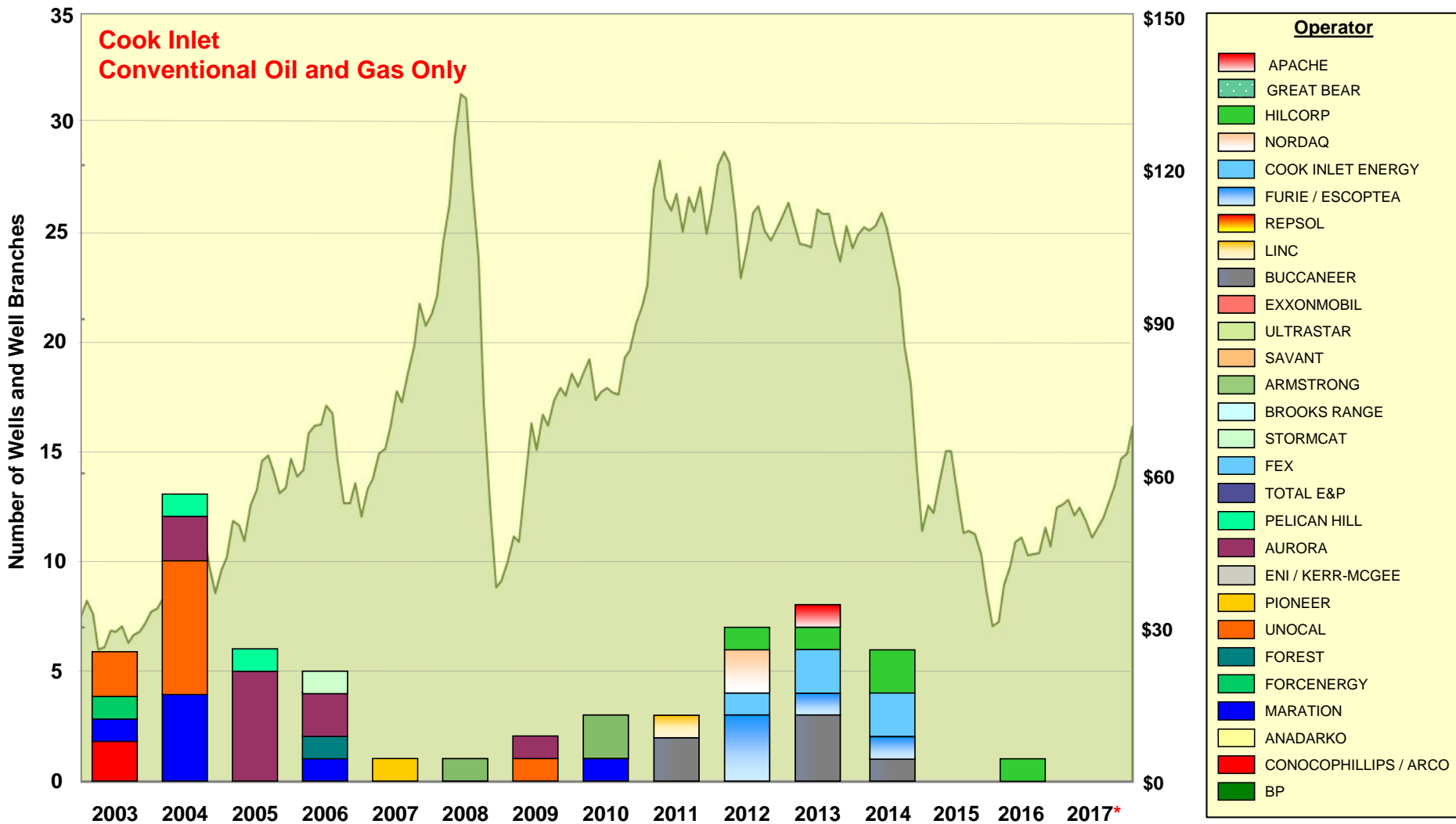
Total Wells and Well Branches Drilled and Completed, Suspended, or Abandoned since 2003 = 115

**Does not include coal- or shale-bed natural gas, or gas hydrate wells

EXPLORATORY (WILDCAT / DELINEATION) WELLS AND WELL BRANCHES

Cook Inlet, Oil and Gas: Completed, Suspended or Abandoned (2003 – 2017*)

Background: West Coast Monthly Average Spot Price for Alaska North Slope Crude Oil (Dollars per Barrel)



Total Wells and Well Branches Drilled and Completed, Suspended, or Abandoned since 2003 = 62

Exploratory Wells and Well Branches Completed, Suspended or Abandoned (2003 – 2017*)

Cook Inlet: Conventional Oil and Gas Only**

Cook Inlet, Conventional Oil and Gas Only																
Operator	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Total
Apache											1					1
Hilcorp										1	1	2		1		5
Cook Inlet Energy										1	2	2				5
NordAq										2						2
Furie/Escoqueta										3	1	1				5
Buccaneer									2		3	1				6
Linc									1							1
Armstrong Cook Inlet						1		2								3
Pioneer					1											1
Storm Cat				1												1
Pelican Hill		1	1													2
Aurora Gas		2	5	2			1									10
ConocoPhillips	2															2
UNOCAL	2	6					1									9
Forest				1												1
Forcenergy	1															1
Marathon	1	4		1				1								7
Total	6	13	6	5	1	1	2	3	3	7	8	6	0	1	0	62

Total Wells and Well Branches Drilled and Completed, Suspended, or Abandoned since 2003 = 62

**Does not include coal- or shale-bed natural gas, or gas hydrate wells

West Coast Monthly Average Spot Price for Alaskan North Slope Crude Oil (Dollars per Barrel)

YEAR	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1988	\$14.23	\$14.03	\$13.79	\$15.29	\$14.86	\$14.14	\$13.70	\$13.63	\$12.58	\$11.34	\$11.36	\$13.23
1989	\$15.11	\$15.99	\$17.25	\$19.37	\$17.64	\$17.00	\$16.78	\$16.04	\$16.62	\$17.27	\$17.49	\$19.07
1990	\$20.00	\$19.30	\$17.91	\$14.82	\$14.38	\$13.20	\$15.55	\$25.99	\$32.16	\$31.53	\$28.79	\$24.02
1991	\$20.57	\$15.74	\$17.02	\$17.56	\$16.67	\$16.36	\$17.25	\$17.18	\$17.37	\$18.47	\$17.57	\$14.83
1992	\$14.92	\$15.30	\$15.50	\$16.96	\$18.03	\$20.20	\$19.40	\$17.97	\$18.46	\$18.71	\$17.46	\$16.33
1993	\$15.62	\$16.78	\$17.35	\$18.17	\$17.47	\$16.02	\$14.84	\$15.42	\$14.98	\$15.39	\$13.07	\$10.29
1994	\$11.66	\$12.59	\$12.91	\$14.96	\$16.47	\$16.43	\$16.52	\$16.66	\$16.11	\$16.02	\$16.71	\$15.38
1995	\$16.16	\$17.14	\$17.31	\$18.36	\$18.43	\$17.43	\$16.23	\$16.72	\$16.65	\$15.96	\$15.88	\$16.94
1996	\$17.23	\$17.78	\$20.40	\$22.04	\$19.65	\$18.98	\$19.79	\$19.90	\$21.69	\$22.60	\$21.50	\$23.66
1997	\$23.57	\$21.03	\$20.07	\$18.54	\$19.41	\$17.30	\$17.48	\$17.98	\$18.09	\$19.59	\$18.33	\$16.39
1998	\$14.79	\$13.39	\$12.25	\$12.41	\$12.31	\$11.62	\$12.92	\$12.49	\$14.13	\$13.38	\$11.47	\$9.39
1999	\$10.69	\$10.43	\$13.07	\$15.64	\$15.86	\$15.82	\$18.16	\$20.08	\$22.96	\$21.83	\$23.65	\$24.54
2000	\$25.74	\$27.65	\$28.01	\$23.83	\$27.15	\$29.62	\$27.63	\$29.40	\$32.25	\$31.56	\$32.74	\$23.72
2001	\$24.37	\$26.02	\$24.70	\$25.55	\$26.70	\$25.82	\$24.60	\$24.12	\$23.21	\$19.45	\$17.23	\$16.69
2002	\$17.52	\$19.14	\$22.76	\$24.99	\$25.87	\$24.16	\$25.82	\$27.39	\$28.76	\$27.53	\$24.69	\$28.03
2003	\$31.91	\$35.20	\$32.59	\$25.59	\$26.19	\$29.35	\$29.17	\$30.22	\$27.09	\$28.55	\$29.11	\$30.67
2004	\$33.10	\$33.66	\$35.50	\$35.43	\$39.07	\$36.73	\$39.44	\$43.12	\$42.71	\$48.56	\$42.15	\$36.66
2005	\$41.12	\$43.59	\$50.63	\$49.75	\$46.77	\$53.67	\$56.67	\$62.40	\$63.47	\$60.37	\$56.11	\$57.17
2006	\$62.85	\$59.26	\$60.61	\$67.74	\$69.32	\$69.50	\$73.10	\$71.74	\$62.33	\$54.27	\$54.26	\$58.13
2007	\$51.52	\$57.00	\$59.01	\$63.92	\$64.76	\$69.11	\$75.93	\$73.83	\$79.72	\$84.77	\$92.98	\$88.64
2008	\$91.16	\$94.42	\$105.06	\$112.37	\$125.41	\$133.78	\$132.87	\$115.98	\$101.86	\$73.65	\$53.94	\$37.70
2009	\$39.01	\$42.78	\$47.75	\$46.56	\$58.23	\$69.80	\$64.53	\$71.52	\$69.20	\$74.28	\$76.52	\$75.12
2010	\$79.34	\$76.74	\$79.45	\$82.23	\$74.23	\$75.66	\$76.53	\$75.78	\$75.27	\$82.41	\$83.93	\$89.75
2011	\$92.56	\$96.79	\$115.34	\$120.86	\$113.57	\$111.08	\$114.47	\$106.95	\$113.74	\$110.84	\$115.58	\$106.55
2012	\$111.87	\$119.65	\$122.68	\$120.95	\$110.55	\$98.06	\$103.75	\$110.79	\$111.94	\$107.30	\$105.24	\$107.31
2013	\$109.88	\$112.76	\$108.93	\$104.58	\$104.42	\$104.01	\$111.34	\$110.57	\$110.48	\$104.82	\$101.28	\$108.19
2014	\$103.82	\$106.30	\$107.91	\$107.36	\$108.06	\$110.76	\$107.63	\$101.78	\$96.05	\$84.91	\$77.41	\$60.90
2015	\$48.87	\$53.85	\$52.28	\$58.49	\$64.37	\$64.40	\$56.20	\$48.26	\$48.83	\$48.20	\$44.24	\$37.15
2016	\$30.22	\$31.14	\$38.10	\$41.79	\$46.61	\$47.40	\$44.07	\$44.17	\$44.51	\$49.39	\$45.76	\$53.26
2017	\$53.90	\$54.72	\$51.81	\$53.34	\$50.72	\$47.38	\$49.18	\$51.37	\$54.82	\$57.55	\$62.86	\$63.79

Source: Alaska Department of Revenue, Tax Division, 2018, *ANS West Coast Average Spot Price (for the period from 1988 through 2017)*, available online at: <http://www.tax.alaska.gov/programs/oil/prevaling/ans.aspx>.