

DCCED PROGRAM 6 - ALASKA REGIONAL ECONOMIC ASSISTANCE PROGRAM

I. PROGRAM OBJECTIVES

The objective of this program is to facilitate the formation of regional economic development organizations whose purpose is to provide services designed to encourage economic development to local villages, communities, and businesses in the region; collect and distribute economic information relevant to the region; serve as an effective liaison between state government and the region; participate in state marketing campaigns and trade missions relevant to the region; and develop and implement a regional economic development strategy. This program is authorized under AS 44.33.895 and administered under 3 AAC 57.

II. PROGRAM PROCEDURES

Subject to appropriation by the Legislature and an application process, qualified Alaska Regional Development Organizations (ARDORs) may be awarded matching grants in accordance with AS 44.33.895 and 3 AAC 57.

III. COMPLIANCE REQUIREMENTS AND SUGGESTED AUDIT PROCEDURES

A. TYPES OF SERVICES ALLOWED OR UNALLOWED -

Compliance Requirement: The grant agreement will specify the types of activities and services allowed.

Suggested Audit Procedures: Review the grant agreement and related records to determine if the funds were expended in accordance with the terms of the agreement.

B. ELIGIBILITY -

The auditor is not expected to perform tests over eligibility.

C. MATCHING, LEVEL OF EFFORT AND/OR EARMARKING REQUIREMENTS -

Compliance Requirement: The grant agreement will specify any matching, level of effort and/or earmarking requirements. Unless the Department grants a waiver in accordance with 3 AAC 57.070 (d) and (f), an ARDOR is required to meet the matching requirements as described in 3 AAC 57.070. Twenty percent (20%) of the required match must be from non-state sources, not to exceed \$10,000. The balance of the required minimum match can be provided by any source other than state funds.

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Suggested Audit Procedure:

1. Review the grant agreement and verify that the required match was met.
2. The auditor should determine the source of the matching funds and determine if the minimum amounts of cash for the local contribution and non-state match were provided.

D. REPORTING REQUIREMENTS -

Compliance Requirements: The grant agreement will specify the reporting requirements to which the grantee must adhere.

Suggested Audit Procedures: Examine reports and supporting documentation and verify completeness, accuracy and timeliness of submission. Verify that required approvals were obtained and that expenditures and matching contributions were within the award performance period.

E. SPECIAL TESTS AND PROVISIONS -

Compliance Requirements: The grant agreement will identify any other compliance requirements to which the recipient is to adhere.

Suggested Audit Procedures: Review the grant agreement, identify any other applicable compliance provisions, including the “standard provisions,” and verify that the requirements were met.