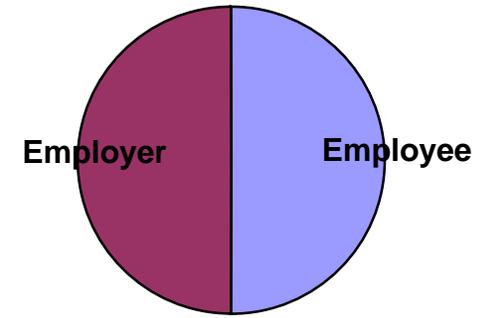
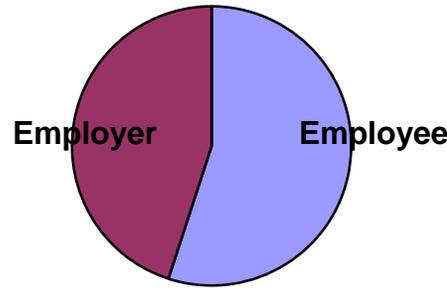


Public Employees' Retirement Plan Overview
(Defined Contribution Retirement Plan)



	PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) Tier IV	ALASKA SUPPLEMENTAL ANNUITY PLAN (SBS-AP)
Participation	Mandatory	Mandatory
Plan Type	Defined Contribution	Defined Contribution
Vesting	Immediate in own employee contributions 5 years 100% Employer Contribution	Immediately 100% vested
Employee contribution	8% contributions by employee	6.13% contributions by employee
Employer contribution	5% contributions by employer to individual account	6.13% contributions by employer
Who directs investments	Investment choices made by employee	Investment choices made by employee
Lump sum payment	Roll over eligible to a qualified plan Employee contributions and vested portion of employer contribution	Roll over eligible to a qualified plan Employee/employer contributions Tax implications
Benefit Payment Options	Annuities - period certain or lifetime Health insurance if qualified HRA	Annuities - period certain or lifetime

Division of Retirement and Benefits
Toll Free: 1-800-821-2251 (907) 465-4460

SBS Annuity: (907) 465-1600

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