

State of Alaska

Defined Contribution Retirement Plan (DCRP)

PERS Tier IV - Employees hired on or after July 1, 2006

New Employee Benefit Check List

Within 30 days of hire you must decide if you will actively enroll in:

- Health Insurance
- Dental Insurance
- Vision Insurance
 - Eligibility for Health, Dental and Vision insurance is based on bargaining unit
 - Check with your Human Resources group if you are unsure of your bargaining unit, or
 - Visit www.alaska.gov/drb to find out the plan in which you are eligible to participate

- Select Life Insurance
 - Optional benefit
 - Post-tax premium
 - Based on annual salary

- Life Insurance
 - Voluntary Supplemental Benefit
 - Pre-tax premium
 - \$10,000 - \$300,000 volume options

- Accidental Death & Dismemberment Insurance
 - Voluntary Supplemental Benefit

- Short Term Disability Insurance
 - Voluntary Supplemental Benefit

- Long Term Disability Insurance
 - Voluntary Supplemental Benefit

- Critical Illness Insurance
 - Voluntary Supplemental Benefit

Please visit <http://doa.alaska.gov/drb/benefits/> for information.

New Employee Benefit Check List (continued)

You will automatically be enrolled in:

Basic Life

- Provided by your employer at no cost to you
- Includes Dependent Life, Accidental Death & Dismemberment and Travel Accident

Defined Contribution Retirement Plan (DCRP) Investment Account

- Mandatory Contributions
- Employee contributes 8%
- PERS employer contributes 5%
- TRS employer contributes 7%
- Immediate 100% vesting in employee contributions
- Vesting schedule for employer contributions

Supplemental Benefit Annuity Plan (SBS)

- Mandatory Contributions
- Employee contributes 6.13%
- Employer contributes 6.13%
- Immediate 100% vesting in all contributions

You may enroll, with no time limit:

Deferred Compensation Plan (DCP)

- Pre-tax & Post-tax options
- Can roll unused leave
- Access at termination or retirement
- Eligible to participate:
 - ✓ Permanent & Long-Term Non-Perm State of Alaska employees
 - ✓ Elected Officials of State of Alaska
 - ✓ Employees of participating employer

Please visit <http://doa.alaska.gov/dr/benefits/> for information.